



Cheese Highlights

Agricultural Marketing Service
Dairy Market News

Report 20

May 17, 2024

MMN Slug ID 1059 / Slug Name: MD_DA851

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Cheese production schedules are steady to stronger throughout the U.S. Farm level milk production remains strong in the East region, and contacts share cheese production schedules are seasonally steady. Cheese demand is steady to stronger, and retail demand, especially, remains elevated. In the Central region, cheese plant managers relay busy production schedules. Some plants have shifted from a five-day production schedule to a six-day work week. Some cheesemakers reported scheduled or unexpected downtime this week, which opened spot milk availability. Spot milk prices were reported at \$4-under Class III to \$1.00 over. Western contacts relay steady cheese production schedules, with some bringing in additional spot milk loads to boost production. In some areas in the region, however, Class III spot milk load availability is tightening. Export demand is currently steady.

Information for the period May 13 - 17, 2024, issued weekly

Secondary Sourced Information:

CME: Barrels closed at \$2.1250 and 40# blocks at \$1.9425. The weekly average for barrels is \$2.0675 (+0.1700) and blocks \$1.9360 (+0.0180).

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