



Nonfat Dry Milk - East and Central U.S.

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Dairy Market News

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Low/medium heat nonfat dry milk (NDM) prices firmed across the board this week. Mexican interests in NDM have grown and that is clearly a needle mover in the U.S. dairy trading sector. CME daily cash call trading this week was notably active. Condensed skim levels of availability are unchanged. Some handlers relay they expect skim solids to be somewhat ample into the mid-summer months. That said, as cheese demand continues to gain strength in the Midwest and parts of the Eastern region, alongside seasonally declining milk availability, contacts say expectations are that more condensed skim/NDM loads will be moving to regional cheese vats. High heat NDM prices moved lower on the top of the range. Reported high heat NDM trading activity was moderate to slower this week. On the whole, NDM market tones have had some bullish tailwinds this week, but contacts' viewpoints waver on the longevity of the runup, as a number have suggested they view the medium-term markets as more rangebound than bullish.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1000 - 1.1900

Mostly Range - Low & Medium Heat; \$/LB: 1.1200 - 1.1650

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2400 - 1.3100

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ISRAEL WEBER, 608-422-8601
Email: israel.weber@usda.gov

Additional Dairy Market News Information:
Dairy Market News (DMN) by Phone: (608)422-8587

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