



TURKEY MARKET NEWS REPORT

Friday, May 10, 2024

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

[National Turkey Market at-a-Glance](#)

Domestic Market Highlights - The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with mixed undertones noted. Demand light. Offerings moderate. Frozen domestic 2024 production Grade A basted equivalent processor offering prices on a national basis for Grade A 8-16 lb. hens are 88.00-103.00 FOB and 16-24 lb. toms 88.00-105.00 cents FOB for current shipments. Frozen trading moderate on 8-16 lb. hens and 16-24 lb. toms at 104 cents fob for September – October shipments. No domestic trading reported for current deliveries. The market on tom breast meat is steady to weak with trading reported at lower trending price levels. Demand light to moderate with some finding more fresh activity at the lower trending prices. Offerings at moderate to moderately heavy with some trying to reduce frozen inventories. The fresh destrapped tenderloin market is steady to sometimes firm while frozen is steady. Demand light to moderate. Offerings of fresh destrapped tenderloins light to moderate and frozen moderate. The fresh breast trim market is steady while frozen is weak. The fresh scapula market is steady to firm while frozen is steady to instances weak and fresh wing meat with skin is steady to instances firm. Scapula and fresh wing meat demand light to moderate, balance of white trims light. Fresh scapula offerings light and frozen mixed. Fresh wing meat with skin offerings light, fresh breast trim light to moderate and frozen moderate to moderately heavy. The 4-8 lb. breasts and institutional sized market is steady. Demand light.

Offerings mostly moderate. The market on tom drums and 2-joint wings is steady to firm, necks steady and tom fullcut wings steady to instances firm with spot strength noted on fresh. Tom drum and 2-joint wing demand moderate to good. Tom necks demand light to moderate, fresh tom full-cut wings moderate to good, frozen light to moderate. Tom wing and neck offerings light to moderate while tom drum and 2-joint wings are light at best. The thigh meat and bone-in thigh markets are steady. Demand moderate to good with offerings light and becoming more available when compared to previous weeks. The mechanically separated turkey market is steady with some noting a steady to weak undertone. Demand light to moderate. Fresh offerings light to moderate, frozen light. Trading slow to moderate.

Export Market Highlights - Trading heavy frozen Grade A hock-lock hens from 2024 production at 80 cents fob, balance slow. The market on tom necks and thigh meat is steady, balance of parts and meat items steady to firm. Demand moderate to instances good. Offerings very light to light.

Week Ending 04-May-2024 (Preliminary) [Turkeys Slaughtered in Federally Inspected Plants](#)

Weekly National Turkey Report:

<https://mymarketnews.ams.usda.gov/viewReport/3647>

Monthly National Turkey Report:

<https://mymarketnews.ams.usda.gov/viewReport/3650>

	----- Young turkeys -----			Old Breeders --Thousand head--	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt		Avg Live wt	
North East	531	-4	28.80	(A)	531	28.80
South Atlantic	464	9	36.83	(A)	464	36.83
North Central	1,937	2	37.29	(A)	1,959	37.29
South Central	693	11	20.11	(A)	700	20.11
West	88	44	43.09	(A)	88	43.09
U.S. total	3,713 (B)	4	32.95	29	3,742	32.92
To-date						
2024*	64,788 (B)			491	65,279	
To-date						
2023*	67,085 (B)			451	67,536	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turks included: this week 2,000; for the current year to date* 203,000; for last year to date* 766,000.
*Note: Year to-date totals reflect comparable time periods.

[Weekly Cold Storage Holdings](#)

- in Selected Centers, Includes Government Stocks in Thousands of Pounds

Processed Turkey 5/06/2024	5/1/2024	Change from First of the Month in Total Pounds	% Change from First of the Month
77,715	76,147	1,568	2%

Cold Storage Holdings - Pacific Coast - Processed Turkey

	5/6/2024	4/29/2024	5/8/2023
Pacific w/out Denver:	180	180	307
Los Angeles:	119	119	123

[Live Turkeys Slaughtered Under Federal Inspection](#)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
	-----Thousands-----				
Head	1,702	2,009	2	29	3,742
Avg Wt	17.52	45.98	68.48	30.03	32.92
Head sltr comparisons					
Last week	1,582	1,984	9	17	3,592
Same wk yr ago	1,943	2,016	22	68	4,049
Avg Wt	16.77	45	30.8	26.95	31.07
To-date/2024*	29,210	35,375	203	491	65,279
To-date/2023*	31,200	35,119	766	451	67,536
% Change YTD	-6%	1%	-73%	9%	-3%

Ready-to-Cook Weight and Dressing Percentage					
Current week	24,004	74,361	106	675	99,146
Last week	22,567	73,212	239	456	96,474
Same wk yr ago	26,230	73,030	525	1,420	101,205
To-date/2024*	395,582	1,284,743	4,868	10,802	1,695,995
To-date/2023*	443,365	1,257,019	22,403	10,186	1,732,973
% Change YTD	-11%	2%	-78%	6%	-2%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.