

WEEKLY VEAL MARKET SUMMARY **Corrected Report** ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, May 16, 2024

Vol. 28, No. 20

<u>Carlot Veal Carcass Report</u> Northeast and North Central Basis -05/05/2024 - 05/11/2024 Compared to last week: The special fed veal carcass market was unevenly steady on comparable sales of veal calves. Demand was light to moderate on light to moderate offerings. Harvest numbers were 2.9 percent lower compared to last week's total. Dressed weights were up 6.5 pounds.

Represents calves harvested Sunday through Saturday of last week. VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

Hide-Off, 255-315 Lbs. Hot Basis	Head 2092	Range 450.00-455.00			
Special Fed Veal Slaughter for: Week ending: 05/11/24 04/04 Total NE & NC 2,092 2		3/23 2024	YTD 2023 45,781		
Special Fed Veal Dressed Weights Week ending: 05/11/24 05/04 Total NE & NC 292.1 28	1/24 05/13	Ago 3/23 32.5			
* North Central = OH, IN, IL, MI, & WI * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT ** The calves represented in this report include both Packer Owned and Non-Packer Owned calves. Packer owned calves are defined as having ownership, harvesting, and processing controlled by the same party.					
Special Fed Percentage of Total Actual Calf Slaughter Reported b					

Week Ending Saturday, 05/04/2024

Meat Production and Actual Live Weight and Dressed Weight

Production	Million lbs.	Species & Class	Live Weight lbs.	Dressed Weight lbs.
Beef	528.3	Cattle	1,401	852
Calves and veal	0.7	Calves	341	203
Pork	517.0	Hogs	289	215
Lamb and mutton	2.4	Sheep	116	59
Total meat production	1,033.7			

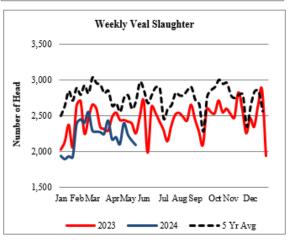
Total Pounds of Calf and Veal Meat Available

Domestic Production	900,000	% of Total	64.47%				
Imported	495,900	% of Total	35.53%				
Total	1,395,900		100.00%				

Federally Inspected Slaughter Head and Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	621,527	
	Dairy cows	48,975	16.8%
Calves	Total	3,695	
Hogs	Total	2,402,816	
Sheep	Total	41,474	





Link to current report: Pennsylvania Weekly Cattle Auction Summary

Canadian Federally Inspected Slaughter

Most recent report							
	Current	Week Ago	Year Ago	YTD	YTD	% Change	
	05/11/24	05/04/24	05/13/23	2024	2023		
Calves:	3,376	3,171	3,170	55,200	59,238	-6.8%	
Males:	3,197	2,988	2,855	52,235	54,343		
Females:	: 179	183	315	2,898	4,795		

Canadian Monthly Grain Fed Veal Report
Sales in Canadian Dollar and Average e Price) 2023 No of Head No of Head Avg Price Avg Price % Change 1,637 29,813 365.20 365.20 1,357 27,703 312.40 312.41 20.63% W/E 05/11/24

AUSTRALIAN VEAL SLAUGHTER STATISTICS W/E 05/11/2024

	This Week	2024 YTD	Last Week	Last Year	2023 YTD
Queensland	7	152	4	0	61
New South Wales	1,577	19,799	1,356	353	3,027
Victoria	4,041	41,133	3,813	2,938	33,654
South Australia	10	101	9	19	146
Tasmania	0	19	4	226	3,571
Total	5,635	61,204	5,186	3,536	36,699

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

For Reporting Period: Metric Tons 4/28/2024 to 05/04/2024 Week Number 18

Country	BNLS			Eddible	Other	Primals &	Weekly	2024
Totals	Trim	Carc	Cuts	Offal	Intact	Subprimals	TTL	YTD
Australia					24		24	135
Canada		67	8	6	40	18	139	2,272
France			2		23		25	347
Mexico								
Netherlands				4	22	11	37	1,455
New Zealand								555
Uruguay								
Total		67	10	10	110	29	225	4,765

Fat Products Des Moines, IA w/e 05/13/2024 Wtd Avg Price Wtd Avg Price CAF CHICAGO EDIBLE TALLOW - Railcar unquoted CAF CHICAGO LOOSE LARD, PS and/or CP unquoted

Dry Products Price Summary

Commodity/ Region	Price Range	Price Change	Mostly Range	Mostly Change
Nonfat Dry Milk LOW/MED HEAT CENTRAL & EAST	1.0800 - 1.1500		1.1000 - 1.1400	
Nonfat Dry Milk HIGH HEAT CENTRAL & EAST	1.2400 - 1.3400	- (0100)		
Nonfat Dry Milk LOW/MED HEAT WEST	1.0600 - 1.1700	(0100)0100	1.0900 - 1.1500	(0100)0100
Nonfat Dry Milk HIGH HEAT WEST		(0100) - (0100)		
Buttermilk CENTRAL & EAST	1.0800 - 1.1800			
Buttermilk WEST	1.0700 - 1.2200	(0100) -	1.0900 - 1.1700	
Dry Whey Powder CENTRAL	.35004175		.37004000	
Dry Whey Powder WEST	.41504900	(0100) - (0100)	.44004800	(0100) - (0100)
Dry Whey Powder NORTHEAST	.36004325			
Dry Whey Animal CENTRAL	.25003300	(0500) -		
Lactose CENTRAL & WEST	.21504100		.28503700	.0050 -
Whey Protein Concentrate CENTRAL & WEST	.9200 - 1.1750	- (0050)	.9500 - 1.0550	- (0050)
Dry Whole Milk NATIONAL	2.0900 - 2.2900	.02000200		
Casein - Rennet	3.4500 - 3.7500			