



National Weekly Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 17, 2024

Email us with accessibility issues with this report.

Report for 5/13/2024 - 5/17/2024 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/16/2024					
CBOT	Corn (¢/bu)	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)
CBOT	Ethanol (\$/gal)	2.1610 (Jun 24)	2.1610 (Jul 24)	2.1610 (Aug 24)	2.1610 (Sep 24)	2.1610 (Oct 24)	2.1610 (Nov 24)
NYMEX	Natural Gas (\$/MMBtu)	2.4950 (Jun 24)	2.6870 (Jul 24)	2.7490 (Aug 24)	2.7160 (Sep 24)	2.7840 (Oct 24)	3.1180 (Nov 24)
NYMEX	RBOB Gasoline (\$/gal)	2.5378 (Jun 24)	2.5238 (Jul 24)	2.4917 (Aug 24)	2.4444 (Sep 24)	2.2472 (Oct 24)	2.1859 (Nov 24)

Fuels

Biodiesel B100

Production Plant

State/Province/Region	Sale Type	Price (\$ Per Gallon)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Ask	4.28	UNCH	4.28		FOB - T	Current

Ethanol

Ethanol Plant

State/Province/Region	Sale Type	Price (\$ Per Gallon)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Trade	1.7700	UNCH	1.7700	2.4600	FOB - R	Current
Illinois	Trade	1.8200	UP 0.1900	1.8200	2.4400	FOB - T	Current
Iowa	Trade	1.5400-1.7300	UNCH-UP 0.0800	1.6550	2.3438	FOB - T	Current
Kansas	Trade	1.5700-1.7800	UNCH-UP 0.0700	1.6600	2.4300	FOB - T	Current
Minnesota	Trade	1.7100	UP 0.1230	1.7100	2.3313	FOB - T	Current
Nebraska	Trade	1.5500-1.6500	UNCH	1.6000	2.3417	FOB - T	Current
South Dakota	Trade	1.7000	UP 0.1230	1.7000	2.3325	FOB - R	Current

Grain By-Products



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Distillers Corn Oil Feed Grade

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (¢/Lb)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	39.00-45.00	UNCH	41.75	54.00	FOB - T	Current
Indiana	Ask	39.00-45.00	UNCH	41.75	56.00	FOB - T	Current
Iowa East	Ask	39.00-40.00	UNCH	39.50		FOB - T	Current
Iowa West	Ask	39.00-45.00	UNCH	41.44	55.29	FOB - T	Current
Kansas	Ask	44.00	UNCH	44.00	54.00	FOB - T	Current
Michigan	Ask	40.00-45.00	UNCH	42.50	55.50	FOB - T	Current
Minnesota	Ask	39.00-45.00	UNCH	42.20	55.67	FOB - T	Current
Missouri	Ask	42.00-45.00	UNCH	43.33	55.67	FOB - T	Current
Nebraska	Ask	40.00-45.00	UP 1.00-UNCH	41.63	55.33	FOB - T	Current
Ohio	Ask	40.00-45.00	UNCH	42.67	56.00	FOB - T	Current
South Dakota	Ask	39.00-45.00	UNCH	41.88	55.67	FOB - T	Current
Wisconsin	Ask	40.00	UNCH	40.00	54.50	FOB - T	Current

Distillers Grain Dried 10%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	159.00-185.00	UNCH-UP 5.00	173.50	228.33	FOB - T	Current
Indiana	Ask	150.00-180.00	UNCH	168.33	237.40	FOB - T	Current
Iowa East	Ask	150.00-155.00	UNCH	152.50	220.00	FOB - T	Current
Iowa West	Ask	135.00-195.00	DN 5.00-UNCH	161.77	230.88	FOB - T	Current
Kansas	Ask	200.00-265.00	UNCH	232.50	271.25	FOB - T	Current
Michigan	Ask	150.00-180.00	UNCH-UP 5.00	165.00	236.25	FOB - T	Current
Minnesota	Ask	145.00-175.00	UNCH	160.00	241.00	FOB - T	Current
Missouri	Ask	170.00-195.00	UNCH-UP 25.00	182.50	254.33	FOB - T	Current
Nebraska	Ask	165.00-182.00	DN 10.00-UNCH	173.67	260.00	FOB - T	Current
Ohio	Ask	180.00-195.00	UNCH	185.00	235.00	FOB - T	Current



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South Dakota	Ask	140.00-165.00	UNCH-UP 1.00	156.33	226.67	FOB - T	Current
Wisconsin	Ask	155.00-175.00	UNCH	161.25	227.50	FOB - T	Current

Export Point

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
California	Ask	230.00-241.00	UNCH	235.50	280.00	FOB - OV	Current
Chicago Beyond	Ask	171.00-195.00	UNCH	184.33	245.00	FOB - R/B	Current
Lethbridge AB	Ask	215.00	DN 2.00	215.00	267.00	FOB - R	Current
New Orleans	Ask	185.00-212.00	UNCH-UP 5.00	200.40	250.00	FOB - OV	Current
Pacific Northwest	Ask	222.00-237.00	UNCH	229.75	270.00	FOB - OV	Current
Texas Border	Ask	253.00	UNCH	253.00	300.00	FOB - OV	Current

Distillers Grain Modified Wet 55-60%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	68.00	UNCH	68.00	107.00	FOB - T	Current
Iowa East	Ask	78.00-80.00	UP 3.00-UNCH	78.67	112.50	FOB - T	Current
Iowa West	Ask	78.00-85.00	UP 8.00-UNCH	82.67	116.75	FOB - T	Current
Minnesota	Ask	70.00-90.00	DN 5.00-UNCH	80.00	122.50	FOB - T	Current
Missouri	Ask	85.00	UNCH	85.00	148.00	FOB - T	Current
Nebraska	Ask	68.00-82.00	UNCH-DN 14.00	76.67	131.25	FOB - T	Current
South Dakota	Ask	75.00-82.00	UNCH	79.80	114.00	FOB - T	Current
Wisconsin	Ask	73.00-74.00	UNCH	73.50	130.00	FOB - T	Current

Distillers Grain Wet 65-70%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Iowa West	Ask	60.00-72.00	UNCH-DN 3.00	65.67	80.00	FOB - T	Current



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<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas	Ask	70.00-76.00	UNCH	71.20	104.40	FOB - T	Current
Minnesota	Ask	60.00	UNCH	60.00	80.00	FOB - T	Current
Missouri	Ask	65.00-70.00	UNCH-UP 5.00	67.50	82.50	FOB - T	Current
Nebraska	Ask	57.00-68.00	UNCH-DN 2.00	62.40	101.00	FOB - T	Current
South Dakota	Ask	65.00		65.00	85.00	FOB - T	Current
Wisconsin	Ask	44.00	UNCH	44.00	90.00	FOB - T	Current

Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>