



Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated Base and Forward Contract Base Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 10, 2024

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For cattle priced during Month of April 2024

Domestic Cattle Only

	Dressed:	Live:	Total:	Total Month Ago:	Total Year Ago:
Formula Base:	44,653	2,847	47,500	52,466	41,201
Forward Contract Base:	9,888	8,236	18,124	50,308	44,605

Formula Base

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEERS LIVE FOB						
Over 80% Choice	2,488	1,450 - 1,575	1,528	63.1	181.97 - 191.00	186.33
65 - 80% Choice	36	1,400 - 1,400	1,400	63.5	187.00 - 187.00	187.00
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	2,524	1,400 - 1,575	1,526	63.1	181.97 - 191.00	186.34
STEERS LIVE DELIVERED						
No Reportable Trade.						
STEERS DRESSED DELIVERED						
Over 80% Choice	14,096	800 - 1,040	953	62.9	290.34 - 324.73	296.29
65 - 80% Choice	1,540	899 - 953	925	62.9	292.34 - 301.78	294.37
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	15,636	800 - 1,040	950	62.9	290.34 - 324.73	296.10
STEERS DRESSED FOB						
Over 80% Choice	3,143	914 - 977	964	62.8	289.00 - 299.23	293.41
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	3,143	914 - 977	964	62.8	289.00 - 299.23	293.41
HEIFERS LIVE FOB						
Over 80% Choice	73	1,300 - 1,300	1,300	63.5	188.00 - 188.00	188.00
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total all grades	73	1,300 - 1,300	1,300	63.5	188.00 - 188.00	188.00
HEIFERS LIVE DELIVERED						
Over 80% Choice	68	1,350 - 1,350	1,350	63.0	189.79 - 189.79	189.79
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	68	1,350 - 1,350	1,350	63.0	189.79 - 189.79	189.79
HEIFERS DRESSED DELIVERED						
Over 80% Choice	8,397	731 - 965	849	63.0	290.34 - 329.73	297.63
65 - 80% Choice	146	882 - 882	882	63.0	293.15 - 293.15	293.15
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	8,543	731 - 965	849	63.0	290.34 - 329.73	297.55
HEIFERS DRESSED FOB						
Over 80% Choice	854	806 - 914	829	61.9	289.00 - 300.39	294.11
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	854	806 - 914	829	61.9	289.00 - 300.39	294.11
MIXED STEER/HEIFERS LIVE FOB						
Over 80% Choice	142	1,270 - 1,350	1,311	63.2	182.42 - 190.00	186.96
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	142	1,270 - 1,350	1,311	63.2	182.42 - 190.00	186.96
MIXED STEER/HEIFERS LIVE DELIVERED						
Over 80% Choice	40	1,450 - 1,450	1,450	63.3	182.21 - 182.21	182.21
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	40	1,450 - 1,450	1,450	63.3	182.21 - 182.21	182.21
MIXED STEER/HEIFERS DRESSED DELIVERED						
Over 80% Choice	9,099	756 - 949	869	62.4	290.34 - 334.89	299.92
65 - 80% Choice	4,724	780 - 868	859	61.8	293.10 - 304.26	297.42
35 - 65% Choice		-			-	



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0 - 35% Choice		-			-	
Total all grades	13,823	756 - 949	865	62.2	290.34 - 334.89	299.07
MIXED STEER/HEIFERS DRESSED FOB						
Over 80% Choice	285	784 - 929	873	63.1	289.00 - 299.75	292.85
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	285	784 - 929	873	63.1	289.00 - 299.75	292.85
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	2,739	1,270 - 1,575	1,509	63.1	181.97 - 191.00	186.41
LIVE DELIVERED	108	1,350 - 1,450	1,387	63.1	182.21 - 189.79	186.98
DRESSED DELIVERED	38,002	731 - 1,040	897	62.7	290.34 - 334.89	297.50
DRESSED FOB	4,282	784 - 977	931	62.7	289.00 - 300.39	293.51
DAIRYBRED STEER/HEIFERS LIVE FOB						
No Reportable Trade.						
DAIRYBRED STEER/HEIFERS DRESSED DELIVERED						
Over 80% Choice		-			-	
65 - 80% Choice	35	854 - 854	854	61.0	279.66 - 279.66	279.66
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	35	854 - 854	854	61.0	279.66 - 279.66	279.66
MIXED STEER/HEIFER/COWS LIVE FOB						
No Reportable Trade.						
MIXED STEER/HEIFER/COWS DRESSED DELIVERED						
Over 80% Choice	99	931 - 931	931	61.9	292.35 - 292.35	292.35
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice	2,235	840 - 900	895	60.0	292.30 - 299.78	295.94
Total all grades	2,334	840 - 931	896	60.1	292.30 - 299.78	295.78
Forward Contract Base						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEERS LIVE FOB						
Over 80% Choice	474	1,425 - 1,600	1,574	63.0	186.00 - 199.00	187.92
65 - 80% Choice		-			-	



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35 - 65% Choice	2,478	1,215 - 1,525	1,315	63.5	177.00 - 201.08	183.86
0 - 35% Choice		-			-	
Total all grades	2,952	1,215 - 1,600	1,356	63.4	177.00 - 201.08	184.51
STEERS LIVE DELIVERED						
Over 80% Choice	2,592	1,425 - 1,550	1,488	63.4	183.67 - 202.00	195.26
65 - 80% Choice		-			-	
35 - 65% Choice	434	1,215 - 1,215	1,215	63.7	175.12 - 187.50	179.36
0 - 35% Choice		-			-	
Total all grades	3,026	1,215 - 1,550	1,449	63.5	175.12 - 202.00	192.98
STEERS DRESSED DELIVERED						
Over 80% Choice	333	945 - 945	945	63.0	295.00 - 295.00	295.00
65 - 80% Choice		-			-	
35 - 65% Choice	326	788 - 788	788	63.5	281.89 - 285.51	284.64
0 - 35% Choice		-			-	
Total all grades	659	788 - 945	867	63.2	281.89 - 295.00	289.88
STEERS DRESSED FOB						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	302	953 - 965	961	63.4	297.23 - 300.80	298.58
0 - 35% Choice		-			-	
Total all grades	302	953 - 965	961	63.4	297.23 - 300.80	298.58
HEIFERS LIVE FOB						
Over 80% Choice	32	1,250 - 1,250	1,250	63.5	178.23 - 178.23	178.23
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	32	1,250 - 1,250	1,250	63.5	178.23 - 178.23	178.23
HEIFERS LIVE DELIVERED						
Over 80% Choice	1,138	1,200 - 1,450	1,341	63.0	187.82 - 202.69	194.44
65 - 80% Choice		-			-	
35 - 65% Choice	36	1,215 - 1,215	1,215	63.2	178.10 - 178.10	178.10
0 - 35% Choice		-			-	
Total all grades	1,174	1,200 - 1,450	1,337	63.0	178.10 - 202.69	193.94
HEIFERS DRESSED DELIVERED						
Over 80% Choice		-			-	



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65 - 80% Choice		-			-	
35 - 65% Choice	374	788 - 788	788	63.5	274.54 - 285.20	279.76
0 - 35% Choice		-			-	
Total all grades	374	788 - 788	788	63.5	274.54 - 285.20	279.76
HEIFERS DRESSED FOB						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	242	778 - 857	820	63.5	299.94 - 300.91	300.45
0 - 35% Choice		-			-	
Total all grades	242	778 - 857	820	63.5	299.94 - 300.91	300.45
MIXED STEER/HEIFERS LIVE FOB						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	80	1,325 - 1,325	1,325	63.5	191.00 - 191.00	191.00
0 - 35% Choice		-			-	
Total all grades	80	1,325 - 1,325	1,325	63.5	191.00 - 191.00	191.00
MIXED STEER/HEIFERS LIVE DELIVERED						
Over 80% Choice	308	1,375 - 1,550	1,445	63.5	189.00 - 200.00	195.32
65 - 80% Choice		-			-	
35 - 65% Choice	664	1,215 - 1,215	1,215	63.5	177.62 - 190.77	184.79
0 - 35% Choice		-			-	
Total all grades	972	1,215 - 1,550	1,288	63.5	177.62 - 200.00	188.12
MIXED STEER/HEIFERS DRESSED DELIVERED						
No Reportable Trade.						
MIXED STEER/HEIFERS DRESSED FOB						
No Reportable Trade.						
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	3,064	1,215 - 1,600	1,354	63.4	177.00 - 201.08	184.61
LIVE DELIVERED	5,172	1,200 - 1,550	1,393	63.4	175.12 - 202.69	192.28
DRESSED DELIVERED	1,033	788 - 945	838	63.3	274.54 - 295.00	286.22
DRESSED FOB	544	778 - 965	898	63.4	297.23 - 300.91	299.41
DAIRYBRED STEER/HEIFERS LIVE FOB						
No Reportable Trade.						
DAIRYBRED STEER/HEIFERS DRESSED DELIVERED						
Over 80% Choice	479	793 - 793	793	61.0	272.13 - 306.56	292.71



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65 - 80% Choice	7,832	793 - 910	854	61.3	260.86 - 296.72	285.29
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	8,311	793 - 910	850	61.3	260.86 - 306.56	285.71

MIXED STEER/HEIFER/COWS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFER/COWS DRESSED DELIVERED

No Reportable Trade.