



Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News
IN Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
		Jul 24	Sep 24	Dec 24	Mar 25	May 25	Jul 25	Sep 25	Nov 25
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #2 White Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	144.00N to 149.00N	UP 9.00	6.0100-6.0600	UP 0.0350	6.0433	5.8525	DLVD-T/R	Current
Ohio River	Bid	155.00N		6.1200		6.1200	5.8525	DLVD-T/R	Jul - Sep
Ohio River	Bid	40.00Z to 45.00Z	UNCH-UP 5.00	5.2175-5.2675	DN 0.0525-DN 0.0025	5.2425	5.3075	DLVD-T/R	Sep - Nov

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IN Dept of Ag Market News-KEVIN BOWLING, Market Reporter
Indianapolis, IN | (502) 523-6961

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-40.00N to 10.00N	UNCH-UP 10.00	4.1700-4.6700	DN 0.0550-UP 0.0450	4.3700	5.6525	DLVD-T	Current
Northwest	Bid	-40.00N to -10.00N	UNCH	4.1700-4.4700	DN 0.0550	4.3200		DLVD-T	Apr - Jun
Northwest	Bid	-45.00Z	UNCH	4.3675	DN 0.0525	4.3675	4.7075	DLVD-T	Sep - Nov
Northeast	Bid	-21.00N	UNCH	4.3600	DN 0.0550	4.3600	5.7525	DLVD-T	Current
Northeast	Bid	-18.00N	UNCH	4.3900	DN 0.0550	4.3900		DLVD-T	Apr - Jun
Northeast	Bid	-38.00Z	UNCH	4.4375	DN 0.0525	4.4375	4.7275	DLVD-T	Sep - Nov
Southwest	Bid	-25.00N	UNCH	4.3200	DN 0.0550	4.3200	5.7025	DLVD-T	Current
Southwest	Bid	-25.00N	UNCH	4.3200	DN 0.0550	4.3200		DLVD-T	Apr - Jun
Southwest	Bid	-50.00Z	UNCH	4.3175	DN 0.0525	4.3175	4.6075	DLVD-T	Sep - Nov
North	Bid	-25.00N to -17.00N	UNCH-UP 1.00	4.3200-4.4000	DN 0.0550-DN 0.0450	4.3525	5.7525	DLVD-T	Current
North	Bid	-25.00N to -20.00N	UNCH-DN 2.00	4.3200-4.3700	DN 0.0550-DN 0.0750	4.3367		DLVD-T	Apr - Jun
North	Bid	-24.00N to -20.00N	DN 4.00-UNCH	4.3300-4.3700	DN 0.0950-DN 0.0550	4.3500	5.7025	DLVD-T	Jul - Sep
North	Bid	-40.00Z to -30.00Z	UNCH	4.4175-4.5175	DN 0.0525	4.4508	4.6975	DLVD-T	Sep - Nov
South	Bid	-17.00N	UNCH	4.4000	DN 0.0550	4.4000	5.7525	DLVD-T	Current
South	Bid	-8.00N	UNCH	4.4900	DN 0.0550	4.4900		DLVD-T	Apr - Jun
South	Bid	-39.00Z	UNCH	4.4275	DN 0.0525	4.4275		DLVD-T	Sep - Nov
East	Bid	-33.00N to -10.00N	UNCH	4.2400-4.4700	DN 0.0550	4.3640	5.7985	DLVD-T	Current
East	Bid	-24.00N to -35.00Z	DN 3.00-UNCH	4.3300-4.4675	DN 0.0850-DN 0.0525	4.4055		DLVD-T	Apr - Jun
East	Bid	-45.00Z to -35.00Z	UNCH	4.3675-4.4675	DN 0.0525	4.4275	4.6875	DLVD-T	Sep - Nov
West	Bid	-30.00N to 0.00N	UNCH	4.2700-4.5700	DN 0.0550	4.3414	5.7296	DLVD-T	Current
West	Bid	-26.00N to -8.00N	UNCH	4.3100-4.4900	DN 0.0550	4.3471		DLVD-T	Apr - Jun
West	Bid	-42.00Z to -25.00Z	UNCH	4.3975-4.5675	DN 0.0525	4.4304	4.6763	DLVD-T	Sep - Nov
Central	Bid	-45.00N to -10.00N	UNCH-DN 5.00	4.1200-4.4700	DN 0.0550-DN 0.1050	4.2813	5.6813	DLVD-T	Current
Central	Bid	-41.00N to -10.00N	UNCH	4.1600-4.4700	DN 0.0550	4.3071		DLVD-T	Apr - Jun
Central	Bid	-25.00N	UNCH	4.3200	DN 0.0550	4.3200	5.6300	DLVD-T	Jul - Sep
Central	Bid	-60.00Z to -25.00Z	UNCH	4.2175-4.5675	DN 0.0525	4.4350	4.6925	DLVD-T	Sep - Nov

Terminal Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News
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<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.9525	DLVD-T/R	Current
North	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200		DLVD-T/R	Apr - Jun
North	Bid	-30.00Z	UNCH	4.5175	DN 0.0525	4.5175	4.7075	DLVD-T/R	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	-3.00N	UP 2.00	4.5400	DN 0.0350	4.5400	5.7025	DLVD-T	Current
Ohio River	Bid	9.00N		4.6600		4.6600	5.6725	DLVD-T	Jul - Sep
Ohio River	Bid	-25.00Z	UNCH	4.5675	DN 0.0525	4.5675	4.8225	DLVD-T	Sep - Nov
Ohio River	Bid	-17.00N to -4.00N	UP 1.00-UNCH	4.4000-4.5300	DN 0.0450-DN 0.0550	4.4950	5.8258	DLVD-T/R	Current
Ohio River	Bid	-14.00N to -10.00N	UNCH-DN 14.00	4.4300-4.4700	DN 0.0550-DN 0.1950	4.4500		DLVD-T/R	Apr - Jun
Ohio River	Bid	9.00N		4.6600		4.6600	5.6375	DLVD-T/R	Jul - Sep
Ohio River	Bid	-44.00Z to -25.00Z	UNCH	4.3775-4.5675	DN 0.0525	4.4955	4.7835	DLVD-T/R	Sep - Nov

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	20.00Z	UNCH	5.0175	DN 0.0525	5.0175	5.1575	DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	20.00N	UNCH	4.7700	DN 0.0550	4.7700	5.8025	DLVD-T/R	Current

US #1 Soybeans (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-35.00N to -32.00N	UNCH	11.8125-11.8425	UP 0.0275	11.8225	13.4125	DLVD-T	Current
Northwest	Bid	-32.00N	UNCH	11.8425	UP 0.0275	11.8425		DLVD-T	Apr - Jun
Northwest	Bid	-55.00X	UNCH	11.4400	DN 0.0200	11.4400	11.4400	DLVD-T	Oct - Nov
Northeast	Bid	-15.00N	UNCH	12.0125	UP 0.0275	12.0125	13.5725	DLVD-T	Current
Northeast	Bid	-12.00N	UNCH	12.0425	UP 0.0275	12.0425		DLVD-T	Apr - Jun
Northeast	Bid	-38.00X	UNCH	11.6100	DN 0.0200	11.6100	11.6200	DLVD-T	Oct - Nov
Southwest	Bid	-27.00N	UNCH	11.8925	UP 0.0275	11.8925	13.3325	DLVD-T	Current
Southwest	Bid	-20.00N	UNCH	11.9625	UP 0.0275	11.9625		DLVD-T	Apr - Jun
Southwest	Bid	-35.00X	UNCH	11.6400	DN 0.0200	11.6400	11.5200	DLVD-T	Oct - Nov
North	Bid	-30.00N to -19.00N	UNCH-UP 3.00	11.8625-11.9725	UP 0.0275-UP 0.0575	11.9150	13.5125	DLVD-T	Current
North	Bid	-25.00N to -20.00N	UNCH-DN 2.00	11.9125-11.9625	UP 0.0275-UP 0.0075	11.9292		DLVD-T	Apr - Jun
North	Bid	-20.00N		11.9625		11.9625	13.3725	DLVD-T	Jul - Sep
North	Bid	-50.00X to -40.00X	DN 3.00-UNCH	11.4900-11.5900	DN 0.0500-DN 0.0200	11.5350	11.4933	DLVD-T	Oct - Nov
East	Bid	-30.00N to -8.00N	UNCH	11.8625-12.0825	UP 0.0275	11.9885	13.5185	DLVD-T	Current
East	Bid	-22.00N to -8.00N	UNCH	11.9425-12.0825	UP 0.0275	12.0425		DLVD-T	Apr - Jun
East	Bid	-75.00X to -38.00X	UNCH	11.2400-11.6100	DN 0.0200	11.5040	11.4840	DLVD-T	Oct - Nov
West	Bid	-45.00N to -25.00N	UNCH	11.7125-11.9125	UP 0.0275	11.8696	13.5111	DLVD-T	Current
West	Bid	-26.00N to -20.00N	UNCH	11.9025-11.9625	UP 0.0275	11.9505		DLVD-T	Apr - Jun
West	Bid	-34.00N to -25.00N	DN 9.00-UNCH	11.8225-11.9125	DN 0.0625-UP 0.0275	11.8675	13.3975	DLVD-T	Jul - Sep
West	Bid	-50.00X to -35.00X	UNCH	11.4900-11.6400	DN 0.0200	11.5400	11.4925	DLVD-T	Oct - Nov
Central	Bid	-38.00N to 0.00N	UP 2.00-UNCH	11.7825-12.1625	UP 0.0475-UP 0.0275	11.8954	13.4711	DLVD-T	Current
Central	Bid	-35.00N to -10.00N	UNCH	11.8125-12.0625	UP 0.0275	11.8868		DLVD-T	Apr - Jun
Central	Bid	-74.00X to -30.00X	UNCH	11.2500-11.6900	DN 0.0200	11.5000	11.5038	DLVD-T	Oct - Nov

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-5.00N to 0.00N	UNCH	12.1125-12.1625	UP 0.0275	12.1425	13.7450	DLVD-T/R	Current
	Bid	-15.00N to 0.00N	UNCH	12.0125-12.1625	UP 0.0275	12.1125		DLVD-T/R	Apr - Jun

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Bid	-5.00N	UNCH	12.1125	UP 0.0275	12.1125	13.7700	DLVD-T/R	Jul - Sep
Bid	-30.00X to -25.00X	UNCH	11.6900-11.7400	DN 0.0200	11.7025	11.7475	DLVD-T/R	Oct - Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	3.00N	UNCH	12.1925	UP 0.0275	12.1925	13.7325	DLVD-T	Current
Ohio River	Bid	10.00N	UNCH	12.2625	UP 0.0275	12.2625		DLVD-T	Apr - Jun
Ohio River	Bid	-5.00X	UNCH	11.9400	DN 0.0200	11.9400	11.9200	DLVD-T	Oct - Nov
Ohio River	Bid	-12.00N to 1.00N	UP 6.00-UP 2.00	12.0425-12.1725	UP 0.0875-UP 0.0475	12.1358	13.6125	DLVD-T/R	Current
Ohio River	Bid	-1.00N to 10.00N		12.1525-12.2625		12.2325	13.5485	DLVD-T/R	Jul - Sep
Ohio River	Bid	-46.00X to -25.00X	UNCH	11.5300-11.7400	DN 0.0200	11.6400	11.6833	DLVD-T/R	Oct - Nov

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	Ordinary	-48.00N	UP 5.00	6.1525	UP 0.0250	6.1525		DLVD-T	Current
Northeast	Bid	Ordinary	-37.00N	UNCH	6.2625	DN 0.0250	6.2625	5.8975	DLVD-T	Jun - Jul
Southwest	Bid	Ordinary	-25.00N	UNCH	6.3825	DN 0.0250	6.3825	5.7175	DLVD-T	Jun - Jul
North	Bid	Ordinary	-50.00N to -40.00N	DN 10.00-UNCH	6.1325-6.2325	DN 0.1250-DN 0.0250	6.1825		DLVD-T	Current
North	Bid	Ordinary	-35.00N	UNCH	6.2825	DN 0.0250	6.2825		DLVD-T	Apr - Jun
North	Bid	Ordinary	-38.00N to -35.00N	UNCH	6.2525-6.2825	DN 0.0250	6.2725	5.7175	DLVD-T	Jun - Jul
South	Bid	Ordinary	-37.00N	UNCH	6.2625	DN 0.0250	6.2625	5.9175	DLVD-T	Jun - Jul
East	Bid	Ordinary	-50.00N to -40.00N	UP 5.00-UNCH	6.1325-6.2325	UP 0.0250-DN 0.0250	6.1992	5.5875	DLVD-T	Current
East	Bid	Ordinary	-45.00N	UNCH	6.1825	DN 0.0250	6.1825		DLVD-T	Apr - Jun
East	Bid	Ordinary	-45.00N to -43.00N	UNCH	6.1825-6.2025	DN 0.0250	6.1892	5.8342	DLVD-T	Jun - Jul
West	Bid	Ordinary	-65.00N to -60.00N	UNCH	5.9825-6.0325	DN 0.0250	5.9925	5.5008	DLVD-T	Jun - Jul
Central	Bid	Ordinary	-38.00N	UNCH	6.2525	DN 0.0250	6.2525	6.0175	DLVD-T	Current
Central	Bid	Ordinary	-10.00N	UNCH	6.5325	DN 0.0250	6.5325		DLVD-T	Apr - Jun
Central	Bid	Ordinary	-60.00N to -10.00N	UNCH	6.0325-6.5325	DN 0.0250	6.1925	5.7550	DLVD-T	Jun - Jul

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	Ordinary	-45.00N	UNCH	6.1825	DN 0.0250	6.1825	5.8675	DLVD-T/R	Jun - Jul
Central	Bid	Ordinary	-38.00N	UNCH	6.2525	DN 0.0250	6.2525	6.0175	DLVD-T/R	Current
Central	Bid	Ordinary	-10.00N	UNCH	6.5325	DN 0.0250	6.5325		DLVD-T/R	Apr - Jun
Central	Bid	Ordinary	-10.00N	UNCH	6.5325	DN 0.0250	6.5325	6.1175	DLVD-T/R	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	Ordinary	-22.00N	UP 4.00	6.4125	UP 0.0150	6.4125	6.0175	DLVD-T	Jun - Jul
Ohio River	Bid	Ordinary	-45.00N	UNCH	6.1825	DN 0.0250	6.1825	6.1008	DLVD-T/R	Current
Ohio River	Bid	Ordinary	-37.00N to -17.00N	UNCH	6.2625-6.4625	DN 0.0250	6.3675	5.9425	DLVD-T/R	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)