



Wyoming-Nebraska Direct Cattle Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri May 31, 2024

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Direct Livestock Weighted Average Report for week ending 5/31/2024

Direct Livestock				
		This Week	Last Reported (5/24/2024)	Last Year
Total Direct Receipts:		135	552	290
Feeder Cattle	DEL	135 (100.0%)	552 (100.0%)	
	FOB			290 (100.0%)
Total Receipts:		135	552	290

No comparable offering for a market comparison. Demand was good with light offerings. Both lots getting shipped in from out of state as most cattle in the reporting states are out on summer grass. The July video sales will more than likely set the tone for cattle coming off summer grass on direct sales or give the sellers a good place to start on their asking price. Nebraska feedlots are trying to hold a steady market to last week but with the CME cattle boards lower and a decent basis a few cattle are being sold. Mandatory price reporting through Friday morning confirmed that 3917 head for the week on cash with live prices from 190.00 to 193.00 and dressed at 304.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from TN, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	70	730	730	263.50	263.50
	65	750	750	256.00	256.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.