



# Nebraska Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
NE Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024						
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-82.00N to -13.00N	UNCH	3.7500-4.4400	DN 0.0550	4.2222	6.1884	DLVD-T	Current
Northeast	Bid	-13.00N to -9.00N	UNCH	4.4400-4.4800	DN 0.0550	4.4600	6.3175	DLVD-T	Current
Southwest	Bid	-20.00N to -17.00N	UP 3.00	4.3700-4.4000	DN 0.0250	4.3775	6.4400	DLVD-T	Current
Southeast	Bid	-40.00N to 5.00N	UNCH	4.1700-4.6200	DN 0.0550	4.3320	5.9205	DLVD-T	Current
South	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.9025	DLVD-T	Current
East	Bid	-39.00N to -8.00N	UNCH	4.1800-4.4900	DN 0.0550	4.3389	6.0314	DLVD-T	Current
Central	Bid	-28.00N to 5.00N	UNCH	4.2900-4.6200	DN 0.0550	4.4625	6.0725	DLVD-T	Current

### US #2 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MO Dept of Ag Market News  
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-55.00N to -25.00N	UNCH	4.0200-4.3200	DN 0.0550	4.1075	5.4025	DLVD-T	Current
Southeast	Bid	-33.00N	UNCH	4.2400	DN 0.0550	4.2400	5.8025	DLVD-T	Current
South	Bid	-45.00N to -30.00N	UNCH	4.1200-4.2700	DN 0.0550	4.1950	5.6525	DLVD-T	Current
East	Bid	-10.00N	UNCH	4.4700	DN 0.0550	4.4700	5.4525	DLVD-T	Current

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-130.00N to -115.00N	UNCH	10.8625-11.0125	UP 0.0275	10.9458	12.2794	DLVD-T	Current
Southwest	Bid	-105.00N to -90.00N	UNCH	11.1125-11.2625	UP 0.0275	11.1750	12.6992	DLVD-T	Current
Southeast	Bid	-92.00N to -57.00N	UNCH	11.2425-11.5925	UP 0.0275	11.3765	13.0345	DLVD-T	Current
South	Bid	-80.00N	UNCH	11.3625	UP 0.0275	11.3625	12.6950	DLVD-T	Current
East	Bid	-86.00N to -68.00N	UNCH	11.3025-11.4825	UP 0.0275	11.3555	12.9918	DLVD-T	Current
Central	Bid	-100.00N to -80.00N	UNCH	11.1625-11.3625	UP 0.0275	11.2625	12.7263	DLVD-T	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-125.00N to -90.00N	UNCH	5.4825-5.8325	DN 0.0175	5.6950	7.9712	DLVD-T	Current
Southwest	Bid	Ordinary	-95.00N to -90.00N	UNCH	5.7825-5.8325	DN 0.0175	5.8050	8.0050	DLVD-T	Current
Southeast	Bid	Ordinary	-55.00N to -20.00N	UNCH	6.1825-6.5325	DN 0.0175	6.2700	8.2063	DLVD-T	Current
South	Bid	Ordinary	-55.00N	UNCH	6.1825	DN 0.0175	6.1825	8.2200	DLVD-T	Current
East	Bid	Ordinary	-49.00N	UNCH	6.2425	DN 0.0175	6.2425	8.1700	DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

**Freight Codes:**

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

**Trade Regions / Misc Info:**

For more information, click [here](#)