



Kansas City Board of Trade Daily Wheat Bids

AMS Livestock, Poultry and Grain Market News

MO Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #1 Hard Red Winter Wheat (Bulk)



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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	Ordinary	60.00N to 70.00N	UNCH	7.3325-7.4325	DN 0.0175	7.3825	10.0700	FOB-R	Current
	Bid	11.0%	70.00N to 80.00N	UNCH	7.4325-7.5325	DN 0.0175	7.4825	10.0700	FOB-R	Current
	Bid	11.2%	75.00N to 85.00N	UNCH	7.4825-7.5825	DN 0.0175	7.5325	10.0700	FOB-R	Current
	Bid	11.4%	100.00N to 110.00N	UP 5.00	7.7325-7.8325	UP 0.0325	7.7825	10.0900	FOB-R	Current
	Bid	11.6%	100.00N to 110.00N	UP 5.00	7.7325-7.8325	UP 0.0325	7.7825	10.0900	FOB-R	Current
	Bid	11.8%	100.00N to 110.00N	UP 5.00	7.7325-7.8325	UP 0.0325	7.7825	10.1200	FOB-R	Current
	Bid	12.0%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	12.2%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	12.4%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	12.6%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	12.8%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	13.0%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	13.2%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	13.4%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	13.6%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	13.8%	110.00N to 120.00N	UNCH	7.8325-7.9325	DN 0.0175	7.8825	10.1200	FOB-R	Current
	Bid	14.0%	112.00N to 122.00N	UNCH	7.8525-7.9525	DN 0.0175	7.9025	10.1200	FOB-R	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-LONNIE PEETZ, Market Reporter
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)