



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

May 16, 2024

Email us with accessibility issues with this report.

Grain Report for 5/16/2024 - Final
Country Elevator - Central Illinois Average Price:
Corn: 4.28 (-30N) Soybeans: 11.89 (-28N)

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-Katelyn Dahman, Market Reporter
Springfield, IL | (217) 782-4925

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3192>



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

May 16, 2024

Email us with accessibility issues with this report.

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	-36.00N to -21.00N	UNCH	4.2100-4.3600	DN 0.0550	4.2729	5.7088	DLVD-T	Current
North Central	Bid	-40.00Z to -32.00Z	UNCH	4.4175-4.4975	DN 0.0525	4.4613	4.6863	DLVD-T	Oct - Nov
Southwest	Bid	-33.00N to -11.00N	UP 2.00-UNCH	4.2400-4.4600	DN 0.0350-DN 0.0550	4.3138	5.6768	DLVD-T	Current
Southwest	Bid	-58.00Z to -20.00Z	UNCH	4.2375-4.6175	DN 0.0525	4.4018	4.7275	DLVD-T	Oct - Nov
South Central	Bid	-39.00N to -20.00N	UNCH	4.1800-4.3700	DN 0.0550	4.2900	5.7550	DLVD-T	Current
South Central	Bid	-46.00Z to -25.00Z	UNCH	4.3575-4.5675	DN 0.0525	4.4500	4.6894	DLVD-T	Oct - Nov
North	Bid	-37.00N to -6.00N	UNCH-DN 2.00	4.2000-4.5100	DN 0.0550-DN 0.0750	4.3214	5.7739	DLVD-T	Current
North	Bid	-37.00Z to -30.00Z	DN 1.00-UNCH	4.4475-4.5175	DN 0.0625-DN 0.0525	4.4958	4.7304	DLVD-T	Oct - Nov
West	Bid	-33.00N to -26.00N	UP 1.00-UNCH	4.2400-4.3100	DN 0.0450-DN 0.0550	4.2629	5.7154	DLVD-T	Current
West	Bid	-45.00Z to -30.00Z	UNCH	4.3675-4.5175	DN 0.0525	4.4261	4.6589	DLVD-T	Oct - Nov
Wabash	Bid	-30.00N to -25.00N	UNCH	4.2700-4.3200	DN 0.0550	4.2880	5.7185	DLVD-T	Current
Wabash	Bid	-40.00Z to -30.00Z	UNCH	4.4175-4.5175	DN 0.0525	4.4550	4.6775	DLVD-T	Oct - Nov
Little Egypt	Bid	-50.00N to 0.00N	UNCH	4.0700-4.5700	DN 0.0550	4.2800	5.5905	DLVD-T	Current
Little Egypt	Bid	-76.00Z to -25.00Z	UNCH	4.0575-4.5675	DN 0.0525	4.2650	4.6455	DLVD-T	Oct - Nov

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(¢/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Central	Bid							DLVD-T	Current
<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Central	Bid	-26.00N to -2.00N	UNCH	4.3100-4.5500	DN 0.0550	4.4820	5.9075	DLVD-T	Current
Chicago	Bid	10.00N to 18.00N	UP 10.00-UNCH	4.6700-4.7500	UP 0.0450-DN 0.0550	4.7100	5.8025	DLVD-T	Current
Chicago	Bid	10.00N to 16.00N	UP 10.00-UNCH	4.6700-4.7300	UP 0.0450-DN 0.0550	4.7000		DLVD-T	Jun ¹

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(¢/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Illinois River	Bid							DLVD-T	Current
South Illinois River	Bid							DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-Katelyn Dahman, Market Reporter
Springfield, IL | (217) 782-4925

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3192>



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

May 16, 2024

Email us with accessibility issues with this report.

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	8.00N	UNCH	4.6500	DN 0.0550	4.6500	5.9325	DLVD-T	Current
Mississippi River	Bid	-14.00Z	UNCH	4.6775	DN 0.0525	4.6775	5.0275	DLVD-T	Oct - Nov
North Illinois River	Bid	-17.00N to -11.00N	UNCH-UP 3.00	4.4000-4.4600	DN 0.0550-DN 0.0250	4.4200	5.7475	DLVD-T	Current
North Illinois River	Bid	-32.00Z to -30.00Z	UNCH	4.4975-4.5175	DN 0.0525	4.5042	4.7275	DLVD-T	Oct - Nov
South Illinois River	Bid	-13.00N to -12.00N	UP 2.00-DN 2.00	4.4400-4.4500	DN 0.0350-DN 0.0750	4.4467	5.7900	DLVD-T	Current
South Illinois River	Bid	-30.00Z to -25.00Z	UNCH	4.5175-4.5675	DN 0.0525	4.5550	4.8200	DLVD-T	Oct - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-43.00N to -10.00N	UNCH	11.7325-12.0625	UP 0.0275	11.9263	13.4013	DLVD-T	Current
North Central	Bid	-40.00X to -35.00X	UNCH	11.5900-11.6400	DN 0.0200	11.6013	11.5075	DLVD-T	Oct - Nov
Southwest	Bid	-34.00N to -17.00N	UNCH	11.8225-11.9925	UP 0.0275	11.8768	13.4192	DLVD-T	Current
Southwest	Bid	-56.00X to -40.00X	UNCH	11.4300-11.5900	DN 0.0200	11.5333	11.5543	DLVD-T	Oct - Nov
South Central	Bid	-45.00N to -24.00N	UP 1.00-UNCH	11.7125-11.9225	UP 0.0375-UP 0.0275	11.8350	13.4075	DLVD-T	Current
South Central	Bid	-53.00X to -35.00X	UNCH	11.4600-11.6400	DN 0.0200	11.5855	11.5119	DLVD-T	Oct - Nov
North	Bid	-54.00N to -37.00N	UNCH	11.6225-11.7925	UP 0.0275	11.6865	13.2145	DLVD-T	Current
North	Bid	-56.00X to -35.00X	UNCH	11.4300-11.6400	DN 0.0200	11.5320	11.4350	DLVD-T	Oct - Nov
West	Bid	-46.00N to -25.00N	UNCH	11.7025-11.9125	UP 0.0275	11.7739	13.3011	DLVD-T	Current
West	Bid	-56.00X to -30.00X	UNCH	11.4300-11.6900	DN 0.0200	11.5271	11.5029	DLVD-T	Oct - Nov
Wabash	Bid	-38.00N to -33.00N	UNCH	11.7825-11.8325	UP 0.0275	11.8050	13.4325	DLVD-T	Current
Wabash	Bid	-45.00X to -35.00X	UNCH	11.5400-11.6400	DN 0.0200	11.5900	11.4825	DLVD-T	Oct - Nov
Little Egypt	Bid	-48.00N to 2.00N	UNCH	11.6825-12.1825	UP 0.0275	11.8945	13.4285	DLVD-T	Current
Little Egypt	Bid	-74.00X to -20.00X	UNCH	11.2500-11.7900	DN 0.0200	11.4480	11.5120	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Chicago	Bid	-25.00N to 25.00N	UP 3.00-UNCH	11.9125-12.4125	UP 0.0575-UP 0.0275	12.1625	13.5575	DLVD-T	Current
Chicago	Bid	-25.00N to 25.00N	UP 3.00-UNCH	11.9125-12.4125	UP 0.0575-UP 0.0275	12.1625	11.6200	DLVD-T	Jun ¹

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-Katelyn Dahman, Market Reporter
Springfield, IL | (217) 782-4925

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3192>



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

May 16, 2024

Email us with accessibility issues with this report.

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Central	Bid	-5.00N to 10.00N	UNCH	12.1125-12.2625	UP 0.0275	12.1945	13.7285	DLVD-T	Current

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	8.00N	UNCH	12.2425	UP 0.0275	12.2425	13.7925	DLVD-T	Current
Mississippi River	Bid	-14.00X	UNCH	11.8500	DN 0.0200	11.8500	11.8900	DLVD-T	Oct - Nov
North Illinois River	Bid	-21.00N to -14.00N	UNCH	11.9525-12.0225	UP 0.0275	11.9875	13.5342	DLVD-T	Current
North Illinois River	Bid	-33.00X to -30.00X	UNCH	11.6600-11.6900	DN 0.0200	11.6750	11.6467	DLVD-T	Oct - Nov
South Illinois River	Bid	-15.00N to -10.00N	UNCH	12.0125-12.0625	UP 0.0275	12.0375	13.5525	DLVD-T	Current
South Illinois River	Bid	-30.00X	UNCH	11.6900	DN 0.0200	11.6900	11.6375	DLVD-T	Oct - Nov

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	Ordinary	-49.00N to -40.00N	UNCH	6.1425-6.2325	DN 0.0250	6.2025		DLVD-T	Jul
Wabash	Bid	Ordinary	-50.00N to -43.00N	UNCH	6.1325-6.2025	DN 0.0250	6.1558		DLVD-T	Jul

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South Illinois River	Bid	Ordinary	-40.00N to -28.00N	UNCH	6.2325-6.3525	DN 0.0250	6.2925		DLVD-T	Jul

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Chicago	Bid	Ordinary	-25.00N to -8.00N	DN 10.00-UNCH	6.3825-6.5525	DN 0.1250-DN 0.0250	6.4675	5.9425	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-Katelyn Dahman, Market Reporter
Springfield, IL | (217) 782-4925

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3192>



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

May 16, 2024

Email us with accessibility issues with this report.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)