



South Dakota Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
SD Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2024							
		Jul 24	Sep 24	Dec 24	Mar 25	May 25	Jul 25	Sep 25	Nov 25
CBOT	Corn	452.50 (Jul 24)	462.50 (Sep 24)	476.50 (Dec 24)	489.50 (Mar 25)	497.50 (May 25)	503.25 (Jul 25)	486.25 (Sep 25)	
CBOT	Soybeans	1228.00 (Jul 24)	1225.25 (Aug 24)	1205.25 (Sep 24)	1203.25 (Nov 24)	1214.00 (Jan 25)	1210.75 (Mar 25)	1213.25 (May 25)	
CBOT	Wheat	651.25 (Jul 24)	672.00 (Sep 24)	696.50 (Dec 24)	716.25 (Mar 25)	723.75 (May 25)	718.25 (Jul 25)	722.50 (Sep 25)	
CBOT	White Oats	365.00 (Jul 24)	363.50 (Sep 24)	365.00 (Dec 24)	369.00 (Mar 25)	375.00 (May 25)	379.75 (Jul 25)	391.50 (Sep 25)	
KCBT	Wheat	661.75 (Jul 24)	675.50 (Sep 24)	696.75 (Dec 24)	713.75 (Mar 25)	720.00 (May 25)	713.25 (Jul 25)	716.75 (Sep 25)	
MGE	Wheat	711.50 (Jul 24)	721.50 (Sep 24)	736.00 (Dec 24)	748.00 (Mar 25)	752.25 (May 25)	748.00 (Jul 25)	724.50 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-52.00N to -42.00N	UNCH	4.0050-4.1050	DN 0.0450	4.0636	5.7550	DLVD-T	Current
Northeast	Bid	-63.00N to -40.00N	UNCH	3.8950-4.1250	DN 0.0450	4.0572	5.7317	DLVD-T	Current
Southeast	Bid	-56.00N to -3.00N	UNCH	3.9650-4.4950	DN 0.0450	4.2157	6.1463	DLVD-T	Current
Central	Bid	-47.00N to -40.00N	UNCH	4.0550-4.1250	DN 0.0450	4.0950	5.8617	DLVD-T	Current
East Central	Bid	-55.00N to -28.00N	UNCH	3.9750-4.2450	DN 0.0450	4.1071	6.0290	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-NICOLE DAVILA, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-113.00N to -108.00N	UNCH	11.1500-11.2000	UP 0.1175	11.1600	12.9025	DLVD-T	Current
Northeast	Bid	-120.00N to -95.00N	UNCH	11.0800-11.3300	UP 0.1175	11.1681	12.8003	DLVD-T	Current
Southeast	Bid	-115.00N to -75.00N	UNCH	11.1300-11.5300	UP 0.1175	11.3260	12.7889	DLVD-T	Current
Central	Bid	-118.00N to -113.00N	UNCH	11.1000-11.1500	UP 0.1175	11.1167	12.7058	DLVD-T	Current
East Central	Bid	-120.00N to -90.00N	UNCH	11.0800-11.3800	UP 0.1175	11.2422	12.8275	DLVD-T	Current

US #1 Hard Red Spring Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	14.0%	-85.00N to -70.00N	UNCH	6.2650-6.4150	DN 0.0925	6.3550	7.4700	DLVD-T	Current
Northeast	Bid	14.0%	-81.00N to -20.00N	UNCH	6.3050-6.9150	DN 0.0925	6.5163	7.5475	DLVD-T	Current
Central	Bid	14.0%	-80.00N to -70.00N	UNCH	6.3150-6.4150	DN 0.0925	6.3650	7.4650	DLVD-T	Current
East Central	Bid	14.0%	-34.00N	UNCH	6.7750	DN 0.0925	6.7750	7.8400	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-75.00N to -70.00N	UNCH	5.8675-5.9175	DN 0.1150	5.8925	7.9175	DLVD-T	Current
Northeast	Bid	Ordinary	-85.00N	UNCH	5.7675-6.2650	DN 0.1150-DN 0.0925	6.0210	7.8260	DLVD-T	Current
Southeast	Bid	Ordinary	-96.00N to -60.00N	UNCH	5.6575-6.0175	DN 0.1150	5.8775	7.7550	DLVD-T	Current
Central	Bid	Ordinary	-80.00N to -70.00N	UNCH	5.8175-5.9175	DN 0.1150	5.8675	7.9175	DLVD-T	Current
East Central	Bid	Ordinary	-76.00N to -36.00N	UNCH	5.8575-6.2575	DN 0.1150	6.1242	7.9300	DLVD-T	Current

US #2 White Oats (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	0.00N to 5.00N	UNCH	3.6500-3.7000	DN 0.2100	3.6750	3.3975	DLVD-T	Current
<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East Central	Bid			3.7500	UNCH	3.7500	3.5000	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)