



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

May 17, 2024

Email us with accessibility issues with this report.

Grain Report for 5/17/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2024							
		Jul 24	Sep 24	Dec 24	Mar 25	May 25	Jul 25	Sep 25	
CBOT	Corn	452.50 (Jul 24)	462.50 (Sep 24)	476.50 (Dec 24)	489.50 (Mar 25)	497.50 (May 25)	503.25 (Jul 25)	486.25 (Sep 25)	
CBOT	Soybeans	1228.00 (Jul 24)	1225.25 (Aug 24)	1205.25 (Sep 24)	1203.25 (Nov 24)	1214.00 (Jan 25)	1210.75 (Mar 25)	1213.25 (May 25)	
CBOT	Wheat	651.25 (Jul 24)	672.00 (Sep 24)	696.50 (Dec 24)	716.25 (Mar 25)	723.75 (May 25)	718.25 (Jul 25)	722.50 (Sep 25)	
CBOT	White Oats	365.00 (Jul 24)	363.50 (Sep 24)	365.00 (Dec 24)	369.00 (Mar 25)	375.00 (May 25)	379.75 (Jul 25)	391.50 (Sep 25)	
KCBT	Wheat	661.75 (Jul 24)	675.50 (Sep 24)	696.75 (Dec 24)	713.75 (Mar 25)	720.00 (May 25)	713.25 (Jul 25)	716.75 (Sep 25)	
MGE	Wheat	711.50 (Jul 24)	721.50 (Sep 24)	736.00 (Dec 24)	748.00 (Mar 25)	752.25 (May 25)	748.00 (Jul 25)	724.50 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Jonathan Howard, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3167>



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

May 17, 2024

Email us with accessibility issues with this report.

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Norfolk Producer Area	Bid	-20.00N	UNCH	4.3250	DN 0.0450	4.3250		DLVD-T	Current
Petersburg Area	Bid	-30.00N	UNCH	4.2250	DN 0.0450	4.2250		DLVD-T	Current
Petersburg Area	Bid	-5.00Z	UNCH	4.7150	DN 0.0525	4.7150	4.8975	DLVD-T	Sep New Crop
Harrisonburg Area	Bid	75.00N	UNCH	5.2750	DN 0.0450	5.2750	6.3950	DLVD-T	Current
Harrisonburg Area	Bid	70.00Z	UNCH	5.4650	DN 0.0525	5.4650	5.7475	DLVD-T	Oct - Nov New Crop
Wakefield Area	Bid	-30.00N	UNCH	4.2250	DN 0.0450	4.2250	5.4463	DLVD-T	Current
Wakefield Area	Bid	5.00Z to 20.00Z	UNCH	4.8150-4.9650	DN 0.0525	4.8900	5.2725	DLVD-T	Sep - Oct New Crop
VA Eastern Shore Area	Bid	-10.00N	UNCH	4.4250	DN 0.0450	4.4250	5.3950	DLVD-T	Current
VA Eastern Shore Area	Bid	-10.00Z to 0.00Z	UNCH	4.6650-4.7650	DN 0.0525	4.7150	5.0475	DLVD-T	Sep New Crop
<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Harrisonburg Area	Bid			5.2000	UNCH	5.2000		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Norfolk Terminal Area	Bid	10.00N	UNCH	4.6250	DN 0.0450	4.6250	5.7450	DLVD-T	Current
Norfolk Terminal Area	Bid	10.00Z	UNCH	4.8650	DN 0.0525	4.8650	5.2975	DLVD-T	Sep - Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Jonathan Howard, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3167>



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

May 17, 2024

Email us with accessibility issues with this report.

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Petersburg Area	Bid	10.00N	UNCH	12.3800	UP 0.1175	12.3800		DLVD-T	Current	
Petersburg Area	Bid	-40.00X	UNCH	11.6325	UP 0.0425	11.6325	11.4550	DLVD-T	Nov	New Crop
Wakefield Area	Bid	-25.00N	UNCH	12.0300	UP 0.1175	12.0300	13.1388	DLVD-T	Current	
Wakefield Area	Bid	-30.00X to -10.00X	UNCH	11.7325-11.9325	UP 0.0425	11.8325	11.6883	DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-45.00N to -35.00N	UNCH	11.8300-11.9300	UP 0.1175	11.8800	12.8225	DLVD-T	Current	
VA Eastern Shore Area	Bid	-60.00X to -50.00X	UNCH	11.4325-11.5325	UP 0.0425	11.4825	11.3050	DLVD-T	Nov	New Crop
<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Harrisonburg Area	Bid			10.9500	UNCH	10.9500		DLVD-T	Current	

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	0.00N	UNCH	12.2800	UP 0.1175	12.2800	13.6050	DLVD-T	Current	
Norfolk Terminal Area	Bid	10.00X	UNCH	12.1325	UP 0.0425	12.1325	11.8550	DLVD-T	Oct - Nov	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Roanoke Area	Bid	Ordinary	-5.00N	UNCH	6.4625	DN 0.1200	6.4625	6.0000	DLVD-T	Current	
Roanoke Area	Bid	Ordinary	40.00N	UNCH	6.9125	DN 0.1200	6.9125		DLVD-T	Jul - Aug	New Crop
Wakefield Area	Bid	Ordinary	-40.00N	UNCH	6.1125	DN 0.1200	6.1125		DLVD-T	Jul - Aug	New Crop
VA Eastern Shore Area	Bid	Ordinary	-110.00N	UNCH	5.4125	DN 0.1200	5.4125		DLVD-T	Current	
VA Eastern Shore Area	Bid	Ordinary	-100.00N to -90.00N	UNCH	5.5125-5.6125	DN 0.1200	5.5625	5.1500	DLVD-T	Jun - Jul	New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Jonathan Howard, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3167>



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

May 17, 2024

Email us with accessibility issues with this report.

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	Ordinary	-50.00N	UNCH	6.0125	DN 0.1200	6.0125	5.6700	DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)