



Louisiana and Texas Export Bids

AMS Livestock, Poultry and Grain Market News
OR Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Export Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Gulf Coast Ports - LA	Bid	41.00N to 42.00N	DN 1.00-UNCH	4.9800-4.9900	DN 0.0650-DN 0.0550	4.9850		CIF-B	Jun ¹
Gulf Coast Ports - LA	Bid	41.00N to 43.00N	DN 1.00-UNCH	4.9800-5.0000	DN 0.0650-DN 0.0550	4.9900		CIF-B	Jun ²
Gulf Coast Ports - LA	Bid	46.00N to 47.00N	UNCH	5.0300-5.0400	DN 0.0550	5.0350		CIF-B	Jul ¹
Gulf Coast Ports - LA	Bid	46.00N to 49.00N	UNCH	5.0300-5.0600	DN 0.0550	5.0450		CIF-B	Jul ²
Gulf Coast Ports - LA	Bid	42.00U	UP 2.00-UNCH	5.0975	DN 0.0350-DN 0.0550	5.0975	5.5300	CIF-B	Aug
Gulf Coast Ports - LA	Bid	50.00U to 51.00U	UNCH-UP 1.00	5.1775-5.1875	DN 0.0550-DN 0.0450	5.1825	5.5300	CIF-B	Sep
Gulf Coast Ports - LA	Bid	50.00Z	UNCH	5.3175	DN 0.0525	5.3175	5.7175	CIF-B	Oct

Source: USDA AMS Livestock, Poultry & Grain Market News
OR Dept of Ag Market News-NICOLE DAVILA, Market Reporter
Portland, OR | (503) 535-5001 | 24 Hour Market Report (503) 535-5005

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US #1 Soybeans (Bulk)

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - LA	Bid	42.00N to 45.00N	DN 3.00-UNCH	12.5825-12.6125	DN 0.0025-UP 0.0275	12.5975	14.0825	CIF-B	Jun
Gulf Coast Ports - LA	Bid	43.00N to 52.00N	DN 9.00-UNCH	12.5925-12.6825	DN 0.0625-UP 0.0275	12.6375	13.9775	CIF-B	Jul
Gulf Coast Ports - LA	Bid	55.00Q	UP 2.00-UNCH	12.7175	UP 0.0250-UP 0.0050	12.7175		CIF-B	Aug
Gulf Coast Ports - LA	Bid	53.00X to 58.00X	UNCH	12.5200-12.5700	DN 0.0200	12.5450		CIF-B	Sep
Gulf Coast Ports - LA	Bid	53.00X to 55.00X	DN 2.00-UNCH	12.5200-12.5400	DN 0.0400-DN 0.0200	12.5300		CIF-B	Oct

US #2 Soft Red Winter Wheat (Bulk)

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - LA	Bid	Ordinary	20.00N to 25.00N	UNCH-DN 5.00	6.8325-6.8825	DN 0.0250-DN 0.0750	6.8575	6.5175	CIF-B	Jun
Gulf Coast Ports - LA	Bid	Ordinary	20.00N to 25.00N	UNCH-DN 5.00	6.8325-6.8825	DN 0.0250-DN 0.0750	6.8575	6.5425	CIF-B	Jul
Gulf Coast Ports - LA	Bid	Ordinary	15.00U to 20.00U	DN 5.00-DN 10.00	6.9850-7.0350	DN 0.0750-DN 0.1250	7.0100		CIF-B	Aug
Gulf Coast Ports - LA	Bid	Ordinary	20.00U to 25.00U		7.0350-7.0850		7.0600		CIF-B	Sep

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)