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Direct Livestock Weighted Average Report for week ending 5/17/2024

**Direct Livestock**

|                               |     | This Week     | Last Reported<br>(5/10/2024) | Last Year<br>(5/19/2023) |
|-------------------------------|-----|---------------|------------------------------|--------------------------|
| <b>Total Direct Receipts:</b> |     | 3,068         | 10,543                       | 9,033                    |
| Feeder Cattle                 | DEL | 2,863 (93.3%) | 8,218 (77.9%)                | 7,648 (84.7%)            |
|                               | FOB | 205 (6.7%)    | 2,325 (22.1%)                | 1,385 (15.3%)            |
| <b>Total Receipts:</b>        |     | 3,068         | 10,543                       | 9,033                    |

Compared to last week: Not enough comparable sales on current FOB steers or heifers for a market trend. Buyer demand was good. Supply included: 100% Feeder Cattle (32.4% Steers, 67.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 15 cent slide > 600 lbs and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, MS, OK, TN, TX.

**FEEDER CATTLE**

DIRECT TRADES

**Steers - Medium and Large 1 (Per Cwt)**

| Delivery/Freight | Head | Wt Range  | Avg Wt | Price Range     | Avg Price |
|------------------|------|-----------|--------|-----------------|-----------|
| Current FOB      | 115  | 925       | 925    | 220.50          | 220.50    |
| Current DEL      | 510  | 875       | 875    | 226.00 - 230.50 | 229.94    |
|                  | 178  | 900 - 908 | 902    | 224.00 - 232.00 | 229.30    |
| May DEL          | 120  | 860       | 860    | 233.00          | 233.00    |

**Steers - Medium and Large 1-2 (Per Cwt)**

| Delivery/Freight | Head | Wt Range | Avg Wt | Price Range | Avg Price |
|------------------|------|----------|--------|-------------|-----------|
| Current DEL      | 70   | 800      | 800    | 226.00      | 226.00    |

**Heifers - Medium and Large 1 (Per Cwt)**

| Delivery/Freight | Head | Wt Range  | Avg Wt | Price Range     | Avg Price |
|------------------|------|-----------|--------|-----------------|-----------|
| Current DEL      | 112  | 660       | 660    | 248.00          | 248.00    |
|                  | 482  | 725 - 728 | 725    | 226.00 - 236.00 | 234.51    |
|                  | 418  | 790 - 799 | 792    | 221.35 - 224.00 | 222.16    |
|                  | 330  | 800 - 825 | 811    | 222.00 - 224.00 | 222.91    |
|                  | 58   | 850       | 850    | 212.00          | 212.00    |
| Jul FOB          | 90   | 750       | 750    | 224.90          | 224.90    |
| Sep DEL          | 300  | 775       | 775    | 239.00          | 239.00    |



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**Heifers - Medium and Large 1-2 (Per Cwt)**

| <u>Delivery/Freight</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------------------|-------------|-----------------|---------------|--------------------|------------------|
| Current DEL             | 148         | 675             | 675           | 235.00             | 235.00           |
|                         | 137         | 750 - 788       | 768           | 216.00 - 221.00    | 218.45           |

**Please Note:**

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.