



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
AR Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final
USDA

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River									
Elaine, AR	Bid	-5.00N	UNCH	4.5200	DN 0.0550	4.5200		DLVD-T	Current
Elaine, AR	Bid	-20.00U	UNCH	4.4775	DN 0.0550	4.4775		DLVD-T	Aug - Sep New Crop
Helena, AR	Bid	-5.00N	UNCH	4.5200	DN 0.0550	4.5200		DLVD-T	Current
Helena, AR	Bid	-20.00U	UNCH	4.4775	DN 0.0550	4.4775		DLVD-T	Aug - Sep New Crop
Osceola, AR	Bid	-3.00Z	UNCH	4.7875	DN 0.0525	4.7875	5.0700	DLVD-T	Dec New Crop
West Memphis, AR	Bid	0.00N	UNCH	4.5700	DN 0.0550	4.5700		DLVD-T	Current
West Memphis, AR	Bid	-20.00U	UNCH	4.4775	DN 0.0550	4.4775		DLVD-T	Aug - Sep New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
AR Dept of Ag Market News-James Ward, Market Reporter
Little Rock, AR | (501) 823-1711

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2960>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
East										
Jonesboro, AR	Bid	-55.00N	UNCH	11.6125	UP 0.0275	11.6125	13.0825	DLVD-T	Current	
Jonesboro, AR	Bid	-60.00X	UNCH	11.3900	DN 0.0200	11.3900		DLVD-T	Oct - Nov	New Crop
Pendleton, AR	Bid	-35.00N	UNCH	11.8125	UP 0.0275	11.8125	13.3325	DLVD-T	Current	
Pendleton, AR	Bid	-45.00X	UNCH	11.5400	DN 0.0200	11.5400		DLVD-T	Oct - Nov	New Crop
Wheatley, AR	Bid	-43.00N	UNCH	11.7325	UP 0.0275	11.7325	13.2125	DLVD-T	Current	
Wheatley, AR	Bid	-53.00X	UNCH	11.4600	DN 0.0200	11.4600		DLVD-T	Oct - Nov	New Crop
Wynne, AR	Bid	-55.00N	UNCH	11.6125	UP 0.0275	11.6125	13.1125	DLVD-T	Current	
Wynne, AR	Bid	-60.00X	UNCH	11.3900	DN 0.0200	11.3900		DLVD-T	Oct - Nov	New Crop
Arkansas River										
Des Arc, AR	Bid	-43.00N	UNCH	11.7325	UP 0.0275	11.7325	13.1825	DLVD-T	Current	
Des Arc, AR	Bid	-53.00X	UNCH	11.4600	DN 0.0200	11.4600		DLVD-T	Oct - Nov	New Crop
Mississippi River										
Elaine, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625		DLVD-T	Current	
Elaine, AR	Bid	-15.00X	UNCH	11.8400	DN 0.0200	11.8400		DLVD-T	Aug - Sep	
Elaine, AR	Bid	-18.00X	UNCH	11.8100	DN 0.0200	11.8100		DLVD-T	Oct - Nov	New Crop
Helena, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625		DLVD-T	Current	
Helena, AR	Bid	-12.00X	UNCH	11.8700	DN 0.0200	11.8700		DLVD-T	Aug - Sep	
Helena, AR	Bid	-18.00X	UNCH	11.8100	DN 0.0200	11.8100		DLVD-T	Oct - Nov	New Crop
Osceola, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625	13.6000	DLVD-T	Current	
Osceola, AR	Bid	-20.00X	UNCH	11.7900	DN 0.0200	11.7900		DLVD-T	Aug - Sep	
Osceola, AR	Bid	-20.00X	UNCH	11.7900	DN 0.0200	11.7900		DLVD-T	Oct - Nov	New Crop
Osceola, AR	Bid	-10.00F	UNCH	12.0025	DN 0.0200	12.0025		DLVD-T	Dec - Jan	New Crop
West Memphis, AR	Bid	0.00N	UNCH	12.1625	UP 0.0275	12.1625		DLVD-T	Current	
West Memphis, AR	Bid	-18.00X	UNCH	11.8100	DN 0.0200	11.8100		DLVD-T	Oct - Nov	New Crop

Mills and Processors - Conventional

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Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Stuttgart, AR	Bid	-30.00N	UNCH	11.8625	UP 0.0275	11.8625	13.3325	DLVD-T	Current
Stuttgart, AR	Bid	-40.00X	UNCH	11.5900	DN 0.0200	11.5900		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River										
Elaine, AR	Bid	Ordinary	-18.00N	UNCH	6.4525	DN 0.0250	6.4525	6.0375	DLVD-T	Jun - Jul New Crop
Helena, AR	Bid	Ordinary	-18.00N	UNCH	6.4525	DN 0.0250	6.4525	6.0375	DLVD-T	Jun - Jul New Crop
Osceola, AR	Bid	Ordinary	-20.00N	UNCH	6.4325	DN 0.0250	6.4325	6.0800	DLVD-T	Jun - Jul New Crop
West Memphis, AR	Bid	Ordinary	-15.00N	UNCH	6.4825	DN 0.0250	6.4825	6.0675	DLVD-T	Jun - Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)