



# Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
MO Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

Daily Trends: Soybeans 0.02 to 0.03 higher, Wheat 0.02 lower, Corn 0.05 to 0.06 lower, Sorghum 0.05 lower.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

## Coarse

### US #2 White Corn (Bulk)

#### Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	45.00N	UNCH	5.0200	DN 0.0550	5.0200	6.4525	DLVD-T	Current

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-69.00N to -10.00N	UNCH	3.8800-4.4700	DN 0.0550	4.1400	5.8692	DLVD-T	Current
North Central	Bid	-40.00N	UNCH	4.1700	DN 0.0550	4.1700	5.5375	DLVD-T	Current
Northeast	Bid	-40.00N	UNCH	4.1700	DN 0.0550	4.1700		DLVD-T	Current
Southwest	Bid	-10.00N to 0.00N	UNCH	4.4700-4.5700	DN 0.0550	4.5200	6.0525	DLVD-T	Current
Central	Bid	-20.00N to -15.00N	UNCH	4.3700-4.4200	DN 0.0550	4.4033	6.0192	DLVD-T	Current
West Central	Bid	-15.00N to 10.00N	UNCH	4.4200-4.6700	DN 0.0550	4.5033	6.0358	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
MO Dept of Ag Market News-Tony Hancock, Market Reporter  
Jefferson City, MO | (573) 751-5618

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-19.00N to -14.00N	UNCH-UP 1.00	4.3800-4.4300	DN 0.0550-DN 0.0450	4.4133	5.7392	DLVD-T	Current
Southeast Missouri MS River	Bid	-3.00N to 5.00N	UNCH	4.5400-4.6200	DN 0.0550	4.5767	5.8692	DLVD-T	Current

## Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	7.00N to 8.00N	DN 1.00-UNCH	4.6400-4.6500	DN 0.0650-DN 0.0550	4.6450	5.9175	DLVD-T	Current
St. Joseph	Bid	-5.00N	UNCH	4.5200	DN 0.0550	4.5200	6.0725	DLVD-T	Current
Kansas City	Bid	-15.00N to 5.00N	UNCH	4.4200-4.6200	DN 0.0550	4.5200	6.1275	DLVD-T	Current

## US #2 Sorghum (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-45.00N	UNCH	4.1200	DN 0.0550	4.1200		DLVD-T	Current
Southwest	Bid	-70.00N	UNCH	3.8700	DN 0.0550	3.8700	5.8275	DLVD-T	Current

### Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	45.00N	UNCH	5.0200	DN 0.0550	5.0200	6.6025	DLVD-T	Current
Kansas City	Bid	10.00N	UNCH	4.6700	DN 0.0550	4.6700	6.0525	DLVD-T	Current

## US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MO Dept of Ag Market News-Tony Hancock, Market Reporter  
Jefferson City, MO | (573) 751-5618

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-80.00N to -45.00N	UNCH	11.3625-11.7125	UP 0.0275	11.5525	13.2158	DLVD-T	Current
North Central	Bid	-75.00N to -50.00N	UNCH	11.4125-11.6625	UP 0.0275	11.5375	13.1325	DLVD-T	Current
Northeast	Bid	-41.00N to -28.00N	UNCH	11.7525-11.8825	UP 0.0275	11.8175	13.3125	DLVD-T	Current
Southwest	Bid	-70.00N to -50.00N	UNCH	11.4625-11.6625	UP 0.0275	11.5625	13.2575	DLVD-T	Current
Central	Bid	-50.00N to -45.00N	UNCH	11.6625-11.7125	UP 0.0275	11.6958	13.2992	DLVD-T	Current
West Central	Bid	-45.00N to -40.00N	UNCH	11.7125-11.7625	UP 0.0275	11.7292	13.3658	DLVD-T	Current

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-22.00N to -18.00N	UP 3.00-UP 2.00	11.9425-11.9825	UP 0.0575-UP 0.0475	11.9625	13.5025	DLVD-T	Current
Southeast Missouri MS River	Bid	-8.00N to 2.00N	UNCH	12.0825-12.1825	UP 0.0275	12.1292	13.5958	DLVD-T	Current

## Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	9.00N to 10.00N	UP 1.00-UNCH	12.2525-12.2625	UP 0.0375-UP 0.0275	12.2575	13.7875	DLVD-T	Current
St. Joseph	Bid	-45.00N to -35.00N	UNCH	11.7125-11.8125	UP 0.0275	11.7625	13.3388	DLVD-T	Current
Kansas City	Bid	-50.00N to -10.00N	UNCH	11.6625-12.0625	UP 0.0275	11.9125	13.4325	DLVD-T	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	34.00N	UNCH	7.0725	DN 0.0175	7.0725	9.2200	DLVD-T	Current

## US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MO Dept of Ag Market News-Tony Hancock, Market Reporter  
Jefferson City, MO | (573) 751-5618

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-20.00N	UNCH	6.4325	DN 0.0250	6.4325	6.1675	DLVD-T	Current
Southwest	Bid	Ordinary	-80.00N to -50.00N	UNCH	5.8325-6.1325	DN 0.0250	5.9825	5.9325	DLVD-T	Current
Central	Bid	Ordinary	-30.00N to -20.00N	UNCH	6.3325-6.4325	DN 0.0250	6.3825	6.1425	DLVD-T	Current
West Central	Bid	Ordinary	-20.00N	UNCH	6.4325	DN 0.0250	6.4325	6.1425	DLVD-T	Current

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	Ordinary	-33.00N	UNCH	6.3025	DN 0.0250	6.3025		DLVD-T	Current

## Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-23.00N to -10.00N	UNCH	6.4025-6.5325	DN 0.0250	6.4558	6.1025	DLVD-T	Current
Kansas City	Bid	Ordinary	-15.00N	UNCH	6.4825	DN 0.0250	6.4825	6.3675	DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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