



Mississippi Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MS Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/16/2024 - Final

Compared to previous day: Cash Corn sold 5 cents lower, Cash Soybeans sold 14 cents higher. Cash Wheat sold 5 cents lower.
New Crop Corn sold 5 cents lower. New Crop Soybeans sold 8 cents higher, New Crop Wheat sold no trend.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024						
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid			4.3600	DN 0.0500	4.3600	5.5800	DLVD-T	Current
Belzoni, MS	Bid			4.3400	DN 0.0500	4.3400		DLVD-T	Jul - Sep New Crop
Greenville, MS	Bid			4.5100	DN 0.0500	4.5100	5.7800	DLVD-T	Current
Greenville, MS	Bid			4.5900	DN 0.0500	4.5900		DLVD-T	Jul - Sep New Crop
Indianola, MS	Bid			4.3600	DN 0.0500	4.3600	5.5800	DLVD-T	Current
Indianola, MS	Bid			4.3400	DN 0.0500	4.3400		DLVD-T	Jul - Sep New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MS Dept of Ag Market News-Michael Lasseter, Market Reporter
Jackson, MS | (601) 359-1120

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid			11.7700	UP 0.1400	11.7700	13.1100	DLVD-T	Current
Belzoni, MS	Bid			11.5000	UP 0.0800	11.5000		DLVD-T	Aug - Oct New Crop
Greenville, MS	Bid			12.2200	UP 0.1400	12.2200	13.5600	DLVD-T	Current
Greenville, MS	Bid			11.9500	UP 0.0800	11.9500		DLVD-T	Aug - Oct New Crop
Greenwood, MS	Bid			11.7700	UP 0.1400	11.7700	13.1100	DLVD-T	Current
Greenwood, MS	Bid			11.5000	UP 0.0800	11.5000		DLVD-T	Aug - Oct New Crop
Indianola, MS	Bid			11.8200	UP 0.1400	11.8200	13.1600	DLVD-T	Current
Indianola, MS	Bid			11.5500	UP 0.0800	11.5500		DLVD-T	Aug - Oct New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Belzoni, MS	Bid	Ordinary			6.1200	DN 0.0500	6.1200	5.5800	DLVD-T	Current
Greenville, MS	Bid	Ordinary			6.4700	DN 0.0500	6.4700	5.9300	DLVD-T	Current
Greenwood, MS	Bid	Ordinary			6.1200	DN 0.0500	6.1200	5.5800	DLVD-T	Current
Indianola, MS	Bid	Ordinary			6.1700	DN 0.0500	6.1700	5.6300	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)