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Direct Livestock Weighted Average Report for week ending 5/17/2024

Direct Livestock

		This Week	Last Reported (5/10/2024)	Last Year (5/19/2023)
Total Direct Receipts:		7,512	3,322	3,779
Feeder Cattle	DEL	7,212 (96.0%)	2,822 (84.9%)	3,408 (90.2%)
	FOB	300 (4.0%)	500 (15.1%)	371 (9.8%)
Total Receipts:		7,512	3,322	3,779

Compared to last week: Feeder cattle did not have enough comparable sales to establish a trend. Demand moderate Supply included: 100% Feeder Cattle (79.8% Steers, 20.2% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from AZ, CO, MS, NM, OK, TX, UT.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	214	700	700	260.00	260.00
Jun DEL	4610	850	850	235.00 - 245.50	242.74

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	89	631	631	259.90	259.90
	179	849	849	223.00	223.00
	479	850 - 857	853	232.00 - 232.50	232.25

Steers - Medium and Large 2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	188	550	550	265.00	265.00
	85	650	650	235.00	235.00
	148	767	767	231.30	231.30

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Jun DEL	1220	800	800	223.00	223.00
Sep FOB	300	775	775	234.50	234.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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