



# Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
KY Dept. of Ag Market News

May 16, 2024

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Grain Report for 5/16/2024 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2024							
CBOT	Corn	457.00 (Jul 24)	467.75 (Sep 24)	481.75 (Dec 24)	494.75 (Mar 25)	502.50 (May 25)	508.00 (Jul 25)	489.25 (Sep 25)	
CBOT	Soybeans	1216.25 (Jul 24)	1216.75 (Aug 24)	1200.75 (Sep 24)	1199.00 (Nov 24)	1210.25 (Jan 25)	1208.75 (Mar 25)	1212.00 (May 25)	
CBOT	Wheat	663.25 (Jul 24)	683.50 (Sep 24)	707.00 (Dec 24)	724.75 (Mar 25)	730.50 (May 25)	722.75 (Jul 25)	726.25 (Sep 25)	
CBOT	White Oats	386.00 (Jul 24)	384.75 (Sep 24)	381.00 (Dec 24)	385.00 (Mar 25)	391.00 (May 25)	395.75 (Jul 25)	407.50 (Sep 25)	
KCBT	Wheat	673.25 (Jul 24)	687.00 (Sep 24)	707.75 (Dec 24)	723.75 (Mar 25)	729.00 (May 25)	720.00 (Jul 25)	722.50 (Sep 25)	
MGE	Wheat	720.75 (Jul 24)	730.25 (Sep 24)	744.75 (Dec 24)	756.25 (Mar 25)	759.75 (May 25)	757.00 (Jul 25)	734.00 (Sep 25)	

## Coarse

### US #2 White Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	20.00N	UNCH	4.7700	DN 0.0550	4.7700	6.5525	DLVD-T	Current

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	150.00N		6.0700		6.0700		DLVD-T	Current
Ohio River - Lower KY	Bid	45.00Z	UP 10.00	5.2675	UP 0.0475	5.2675	5.3075	DLVD-T	Sep - Nov
Purchase	Bid	95.00N	UNCH	5.5200	DN 0.0550	5.5200	5.7725	DLVD-T	Current
Purchase	Bid	140.00N	UNCH	5.9700	DN 0.0550	5.9700		DLVD-T	Apr - Jun
Purchase	Bid	40.00Z	UNCH	5.2175	DN 0.0525	5.2175	5.6075	DLVD-T	Sep - Nov

### US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
KY Dept of Ag Market News-KEVIN BOWLING, Market Reporter  
Frankfort, KY | (502) 782-4138

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	-15.00N	UNCH	4.4200	DN 0.0550	4.4200	5.8025	DLVD-T	Current
Purchase	Bid	-10.00N	UNCH	4.4700	DN 0.0550	4.4700	5.9525	DLVD-T	Jul - Sep
Purchase	Bid	-25.00U	UNCH	4.4275	DN 0.0550	4.4275	4.8575	DLVD-T	Sep - Nov
Green River	Bid	0.00N	UNCH	4.5700	DN 0.0550	4.5700	5.7025	DLVD-T	Current
Green River	Bid	5.00N	UNCH	4.6200	DN 0.0550	4.6200		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	4.6175	DN 0.0525	4.6175	4.8075	DLVD-T	Sep - Nov
Pennyriple	Bid	-30.00N to -15.00N	UNCH	4.2700-4.4200	DN 0.0550	4.3450	5.7275	DLVD-T	Current
Pennyriple	Bid	-25.00N to -10.00N	UNCH	4.3200-4.4700	DN 0.0550	4.3950		DLVD-T	Apr - Jun
Pennyriple	Bid	-40.00Z to -20.00Z	UNCH	4.4175-4.6175	DN 0.0525	4.5175	4.7575	DLVD-T	Sep - Nov
Louisville	Bid	-17.00N to -14.00N	UNCH	4.4000-4.4300	DN 0.0550	4.4150	5.5675	DLVD-T	Current
Louisville	Bid	-8.00N	UNCH	4.4900	DN 0.0550	4.4900		DLVD-T	Apr - Jun
Louisville	Bid	-44.00Z to -39.00Z	UNCH	4.3775-4.4275	DN 0.0525	4.4025	4.7075	DLVD-T	Sep - Nov
Bluegrass	Bid	-23.00N	UNCH	4.3400	DN 0.0550	4.3400	5.5525	DLVD-T	Current
Bluegrass	Bid	-21.00N	UNCH	4.3600	DN 0.0550	4.3600		DLVD-T	Apr - Jun
Bluegrass	Bid	-65.00Z	UNCH	4.1675	DN 0.0525	4.1675	4.5075	DLVD-T	Sep - Nov

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	-12.00N to -10.00N	UNCH-UP 1.00	4.4500-4.4700	DN 0.0550-DN 0.0450	4.4600	5.8125	DLVD-T	Current
Ohio River - Upper KY	Bid	-8.00N	UNCH-DN 2.00	4.4900	DN 0.0550-DN 0.0750	4.4900		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	5.00N		4.6200		4.6200	5.5525	DLVD-T	Jul - Sep
Ohio River - Upper KY	Bid	-40.00Z	UNCH	4.4175	DN 0.0525	4.4175	4.7275	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	-5.00N to -2.00N	UNCH-UP 2.00	4.5200-4.5500	DN 0.0550-DN 0.0350	4.5350	5.8200	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Ohio River - Lower KY	Bid	2.00N	UP 4.00-UNCH	4.5900	DN 0.0150-DN 0.0550	4.5900		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	2.00N to 5.00N	DN 3.00-UNCH	4.5900-4.6200	DN 0.0850-DN 0.0550	4.6050	5.6425	DLVD-T	Jul - Sep
Ohio River - Lower KY	Bid	-35.00Z to -25.00Z	UNCH	4.4675-4.5675	DN 0.0525	4.5050	4.8100	DLVD-T	Sep - Nov
Purchase	Bid	-9.00N to -8.00N	DN 1.00-UNCH	4.4800-4.4900	DN 0.0650-DN 0.0550	4.4850	5.8525	DLVD-T	Current
Purchase	Bid	-4.00N to -3.00N	UP 1.00-UNCH	4.5300-4.5400	DN 0.0450-DN 0.0550	4.5350		DLVD-T	Apr - Jun
Purchase	Bid	-26.00U to -30.00Z	UP 4.00-UNCH	4.4175-4.5175	DN 0.0150-DN 0.0525	4.4825	4.8250	DLVD-T	Sep - Nov

## US #2 Sorghum (Bulk)

### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-50.00Z	DN 25.00	4.3175	DN 0.3025	4.3175	4.7075	DLVD-T	Sep - Nov

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	-20.00N	UNCH	11.9625	UP 0.0275	11.9625	13.5825	DLVD-T	Current
Purchase	Bid	-10.00N		12.0625		12.0625	13.5825	DLVD-T	Jul - Sep
Purchase	Bid	-25.00X	UNCH	11.7400	DN 0.0200	11.7400	11.7700	DLVD-T	Oct - Nov
Green River	Bid	-30.00N	UNCH	11.8625	UP 0.0275	11.8625	13.4700	DLVD-T	Current
Green River	Bid	-50.00X	UNCH	11.4900	DN 0.0200	11.4900	11.3700	DLVD-T	Oct - Nov
Pennyrile	Bid	-65.00N to -60.00N	UNCH	11.5125-11.5625	UP 0.0275	11.5375	13.3325	DLVD-T	Current
Pennyrile	Bid	-60.00X to -50.00X	DN 5.00-UNCH	11.3900-11.4900	DN 0.0700-DN 0.0200	11.4400	11.3450	DLVD-T	Oct - Nov
Louisville	Bid	-62.00N	UNCH	11.5425	UP 0.0275	11.5425		DLVD-T	Current
Louisville	Bid	-94.00X	UNCH	11.0500	DN 0.0200	11.0500	11.0200	DLVD-T	Oct - Nov
Bluegrass	Bid	-65.00N	UNCH	11.5125	UP 0.0275	11.5125	13.1325	DLVD-T	Current
Bluegrass	Bid	-65.00N	UNCH	11.5125	UP 0.0275	11.5125		DLVD-T	Apr - Jun
Bluegrass	Bid	-85.00X	UNCH	11.1400	DN 0.0200	11.1400	11.0200	DLVD-T	Oct - Nov

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	-8.00N to -6.00N	UP 4.00	12.0825-12.1025	UP 0.0675	12.0925	13.5925	DLVD-T	Current
Ohio River - Upper KY	Bid	-8.00N	UP 3.00-UNCH	12.0825	UP 0.0575-UP 0.0275	12.0825		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	5.00N		12.2125		12.2125	13.4725	DLVD-T	Jul - Sep
Ohio River - Upper KY	Bid	-42.00X	UNCH	11.5700	DN 0.0200	11.5700	11.5600	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	-4.00N to 12.00N	DN 1.00-UNCH	12.1225-12.2825	UP 0.0175-UP 0.0275	12.1850	13.6500	DLVD-T	Current
Ohio River - Lower KY	Bid	0.00N to 12.00N	UP 2.00-UNCH	12.1625-12.2825	UP 0.0475-UP 0.0275	12.2092		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	11.00N		12.2725		12.2725	13.6075	DLVD-T	Jul - Sep
Ohio River - Lower KY	Bid	-35.00X to -18.00X	UNCH	11.6400-11.8100	DN 0.0200	11.7100	11.7325	DLVD-T	Oct - Nov
Purchase	Bid	-8.00N to -6.00N	UNCH-UP 2.00	12.0825-12.1025	UP 0.0275-UP 0.0475	12.0925	13.4825	DLVD-T	Current
Purchase	Bid	-5.00N	UP 2.00	12.1125	UP 0.0475	12.1125		DLVD-T	Apr - Jun
Purchase	Bid	-30.00X to -20.00X	UNCH	11.6900-11.7900	DN 0.0200	11.7525	11.7150	DLVD-T	Oct - Nov

## US #1 Milling Soft Red Winter Wheat (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.5325	DN 0.0250	6.5325	6.0175	DLVD-T	Current
Pennyrile	Bid	Ordinary	-5.00N	UNCH	6.5825	DN 0.0250	6.5825		DLVD-T	Apr - Jun
Pennyrile	Bid	Ordinary	-5.00N	UNCH	6.5825	DN 0.0250	6.5825	6.0175	DLVD-T	Jun - Jul

## US #2 Soft Red Winter Wheat (Bulk)

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	Ordinary	-25.00N	UNCH	6.3825	DN 0.0250	6.3825	5.8175	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-85.00N	UNCH	5.7825	DN 0.0250	5.7825	5.3675	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-85.00N to -35.00N	UNCH	5.7825-6.2825	DN 0.0250	6.0325	5.7675	DLVD-T	Current
Pennyrile	Bid	Ordinary	-60.00N to -30.00N	UNCH	6.0325-6.3325	DN 0.0250	6.1825	5.6925	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-80.00N to -37.00N	UNCH	5.8325-6.2625	DN 0.0250	6.0475	5.6425	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-65.00N	UNCH	5.9825	DN 0.0250	5.9825	5.6175	DLVD-T	Jun - Jul

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-35.00N to -27.00N	UNCH	6.2825-6.3625	DN 0.0250	6.3225	5.9675	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-27.00N to -25.00N	UP 3.00-UNCH	6.3625-6.3825	UP 0.0050-DN 0.0250	6.3775	5.9675	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-24.00N to -20.00N	UNCH	6.3925-6.4325	DN 0.0250	6.4175	6.0242	DLVD-T	Jun - Jul

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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