



By-Product Drop Value (Steers) (Cattle) (NW_LS441 / 447)

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Thu May 16, 2024

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Report for 05-16-24 - Final

The hide and offal value from a typical slaughter steer¹ for today was estimated at \$10.70 / CWT Live (-0.16). Slaughter cattle² was estimated at \$11.06 / CWT Live (-0.16).

By-Product Values (\$/CWT) - STEER

<u>Item</u>	<u>Yield (Lbs)</u>	<u>Wtd Avg Price</u>	<u>Change</u>	<u>Value (\$/CWT)</u>
Steer Hides, Branded (Butt)	4.72	17.00	UNCH	1.21
Tallow ³	1.20	53.64	-13.41	0.64
Tallow, Packer Bleachable Tallow <.15% FFA	4.50	38.75	UNCH	1.74
Tongues, #1 Swiss Cut, IW	0.24	738.00	UNCH	1.77
Cheek Meat, trimmed	0.32	267.00	UNCH	0.85
Head Meat, trimmed	0.13	110.00	UNCH	0.14
Oxtails, selected, small box	0.24	425.00	UNCH	1.02
Hearts, regular, bone-out	0.38	98.00	UNCH	0.37
Lips, unscalded	0.13	349.00	UNCH	0.45
Livers, selected, 2/box	0.96	28.00	UNCH	0.27
Tripe, scalded, bleached	0.65	133.64	UNCH	0.87
Tripe, honeycomb, bleached	0.15	227.00	UNCH	0.34
Lungs	0.47	5.63	UNCH	0.03
Melts	0.14	6.75	UNCH	0.01
Meat And Bone Meal, 50% Protein	3.70	355.24	UNCH	0.66
Blood Meal, 85% Protein	0.60	1100.00	UNCH	0.33
Totals:	18.53			10.70
			Dressed Equivalent Basis (63.0%):	16.98

By-Product Values (\$/CWT) - CATTLE

<u>Item</u>	<u>Yield (Lbs)</u>	<u>Wtd Avg Price</u>	<u>Change</u>	<u>Value (\$/CWT)</u>
Cattle Hides	4.72	20.84	UNCH	1.57
Tallow ³	1.20	53.64	-13.41	0.64
Tallow, Packer Bleachable Tallow <.15% FFA	4.50	38.75	UNCH	1.74
Tongues, #1 Swiss Cut, IW	0.24	738.00	UNCH	1.77
Cheek Meat, trimmed	0.32	267.00	UNCH	0.85
Head Meat, trimmed	0.13	110.00	UNCH	0.14
Oxtails, selected, small box	0.24	425.00	UNCH	1.02
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Source: USDA AMS Livestock, Poultry & Grain Market News
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Lungs	0.47	5.63	UNCH	0.03
Melts	0.14	6.75	UNCH	0.01
Meat And Bone Meal, 50% Protein	3.70	355.24	UNCH	0.66
Blood Meal, 85% Protein	0.60	1100.00	UNCH	0.33
Totals:	18.53			11.06
			Dressed Equivalent Basis (62.9%):	17.58

Explanatory Notes:

Click here for more information on list of reportable items:

https://mymarketnews.ams.usda.gov/By-Products_Reportable_Items

- 1 - Typical slaughter steers weighs 1,400 pounds
- 2 - Typical slaughter cattle weighs 1,325 pounds
- 3 - May include Technical Animal Fat as both meet the same AFOA specifications