



South Carolina Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
SC Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

Corn was 5 cents lower; New Crop was 5 to 6 cents lower. Soybeans were 12 cents higher; New Crop 4 cents higher. Wheat was 5 to 12 cents lower; New Crop was 5 to 12 cents lower.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/17/2024 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 452.50 (Jul 24) | 462.50 (Sep 24) | 476.50 (Dec 24) | 489.50 (Mar 25) | 497.50 (May 25) | 503.25 (Jul 25) | 486.25 (Sep 25) | |
| CBOT | Soybeans | 1228.00 (Jul 24) | 1225.25 (Aug 24) | 1205.25 (Sep 24) | 1203.25 (Nov 24) | 1214.00 (Jan 25) | 1210.75 (Mar 25) | 1213.25 (May 25) | |
| CBOT | Wheat | 651.25 (Jul 24) | 672.00 (Sep 24) | 696.50 (Dec 24) | 716.25 (Mar 25) | 723.75 (May 25) | 718.25 (Jul 25) | 722.50 (Sep 25) | |
| CBOT | White Oats | 365.00 (Jul 24) | 363.50 (Sep 24) | 365.00 (Dec 24) | 369.00 (Mar 25) | 375.00 (May 25) | 379.75 (Jul 25) | 391.50 (Sep 25) | |
| KCBT | Wheat | 661.75 (Jul 24) | 675.50 (Sep 24) | 696.75 (Dec 24) | 713.75 (Mar 25) | 720.00 (May 25) | 713.25 (Jul 25) | 716.75 (Sep 25) | |
| MGE | Wheat | 711.50 (Jul 24) | 721.50 (Sep 24) | 736.00 (Dec 24) | 748.00 (Mar 25) | 752.25 (May 25) | 748.00 (Jul 25) | 724.50 (Sep 25) | |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|--------------------|
| Anderson, SC | Bid | 70.00N | UNCH | 5.2250 | DN 0.0450 | 5.2250 | 6.8450 | DLVD-T | Current |
| Anderson, SC | Bid | 100.00Z | UNCH | 5.7650 | DN 0.0525 | 5.7650 | 6.1975 | DLVD-T | Aug - Sep New Crop |
| Conway, SC | Bid | -45.00N | UNCH | 4.0750 | DN 0.0450 | 4.0750 | 5.7450 | DLVD-T | Current |
| Conway, SC | Bid | 25.00U | UNCH | 4.8750 | DN 0.0525 | 4.8750 | 5.1950 | DLVD-T | Aug - Sep New Crop |
| Darlington, SC | Bid | 5.00Z | UNCH | 4.8150 | DN 0.0525 | 4.8150 | 5.5475 | DLVD-T | Aug - Sep New Crop |
| Estill, SC | Bid | -45.00N | UNCH | 4.0750 | DN 0.0450 | 4.0750 | 5.6950 | DLVD-T | Current |
| Kingstree, SC | Bid | -45.00N | UNCH | 4.0750 | DN 0.0450 | 4.0750 | 5.7450 | DLVD-T | Current |
| Kingstree, SC | Bid | 25.00U | UNCH | 4.8750 | DN 0.0525 | 4.8750 | 5.1950 | DLVD-T | Aug - Sep New Crop |
| Lake City, SC | Bid | 5.00Z | UNCH | 4.8150 | DN 0.0525 | 4.8150 | 5.5475 | DLVD-T | Aug - Sep New Crop |
| Lynchburg, SC | Bid | -45.00N | UNCH | 4.0750 | DN 0.0450 | 4.0750 | 5.6950 | DLVD-T | Current |
| Lynchburg, SC | Bid | 25.00U | UNCH | 4.8750 | DN 0.0525 | 4.8750 | 5.1950 | DLVD-T | Aug - Sep New Crop |
| Nichols, SC | Bid | 5.00Z | UNCH | 4.8150 | DN 0.0525 | 4.8150 | 5.5475 | DLVD-T | Aug - Sep New Crop |

Source: USDA AMS Livestock, Poultry & Grain Market News
SC Dept of Ag Market News-HERBERT SOSBEE, Market Reporter
West Columbia, SC | (803) 737-4491

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2787>



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Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Batesburg, SC | Bid | 35.00N | UNCH | 4.8750 | DN 0.0450 | 4.8750 | 6.4450 | DLVD-T | Current | |
| Batesburg, SC | Bid | 60.00U | UNCH | 5.2250 | DN 0.0525 | 5.2250 | 5.6950 | DLVD-T | Aug - Sep | New Crop |
| Cassatt, SC | Bid | 35.00N | UNCH | 4.8750 | DN 0.0450 | 4.8750 | 6.3450 | DLVD-T | Current | |

US #1 Soybeans (Bulk)

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Kershaw, SC | Bid | 35.00N | UNCH | 12.6300 | UP 0.1175 | 12.6300 | 13.9725 | DLVD-T | Current | |
| Kershaw, SC | Bid | 35.00N | UNCH | 12.6300 | UP 0.1175 | 12.6300 | 13.9725 | DLVD-T | May | |
| Kershaw, SC | Bid | 40.00N | UNCH | 12.6800 | UP 0.1175 | 12.6800 | | DLVD-T | Jun | |
| Kershaw, SC | Bid | 45.00N | UNCH | 12.7300 | UP 0.1175 | 12.7300 | | DLVD-T | Jul | |
| Kershaw, SC | Bid | 40.00X | UNCH | 12.4325 | UP 0.0425 | 12.4325 | 12.2550 | DLVD-T | Oct | New Crop |
| Kershaw, SC | Bid | 20.00X | UNCH | 12.2325 | UP 0.0425 | 12.2325 | 12.0550 | DLVD-T | Nov | New Crop |

Export Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| East Coast Ports | | | | | | | | | | |
| Mount Pleasant, SC | Bid | 50.00N | UNCH | 12.7800 | UP 0.1175 | 12.7800 | | DLVD-T | Current | |
| Mount Pleasant, SC | Bid | 50.00N | UNCH | 12.7800 | UP 0.1175 | 12.7800 | | DLVD-T | May | |
| Mount Pleasant, SC | Bid | 25.00X | UNCH | 12.2825 | UP 0.0425 | 12.2825 | | DLVD-T | Nov | New Crop |

US #1 Soybeans Feed Grade (Bulk)

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Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery | |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|----------|
| Anderson, SC | Bid | -50.00N | UNCH | 11.7800 | UP 0.1175 | 11.7800 | 12.4725 | DLVD-T | Current | |
| Anderson, SC | Bid | -35.00X | UNCH | 11.6825 | UP 0.0425 | 11.6825 | 11.3550 | DLVD-T | Nov | New Crop |
| Darlington, SC | Bid | -40.00X | UNCH | 11.6325 | UP 0.0425 | 11.6325 | 11.6050 | DLVD-T | Nov | New Crop |
| Estill, SC | Bid | -150.00N | UNCH | 10.7800 | UP 0.1175 | 10.7800 | 12.0725 | DLVD-T | Current | |
| Kingstree, SC | Bid | -110.00N | UNCH | 11.1800 | UP 0.1175 | 11.1800 | 12.4225 | DLVD-T | Current | |
| Kingstree, SC | Bid | -60.00X | UNCH | 11.4325 | UP 0.0425 | 11.4325 | 11.1550 | DLVD-T | Nov | New Crop |
| Lake City, SC | Bid | -40.00X | UNCH | 11.6325 | UP 0.0425 | 11.6325 | 11.6050 | DLVD-T | Nov | New Crop |
| Lynchburg, SC | Bid | -110.00N | UNCH | 11.1800 | UP 0.1175 | 11.1800 | 12.4225 | DLVD-T | Current | |
| Lynchburg, SC | Bid | -60.00X | UNCH | 11.4325 | UP 0.0425 | 11.4325 | 11.1550 | DLVD-T | Nov | New Crop |
| Nichols, SC | Bid | -40.00X | UNCH | 11.6325 | UP 0.0425 | 11.6325 | 11.6050 | DLVD-T | Nov | New Crop |

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery | |
|-----------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|-----------|----------|
| Anderson, SC | Bid | Ordinary | -50.00N | UNCH | 6.0125 | DN 0.1200 | 6.0125 | 5.4500 | DLVD-T | Current | |
| Anderson, SC | Bid | Ordinary | -50.00N | UNCH | 6.0125 | DN 0.1200 | 6.0125 | 5.4500 | DLVD-T | Jun - Jul | New Crop |

Mills and Processors - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Southeast | | | | | | | | | | |
| Columbia, SC | Bid | Ordinary | 150.00N | UNCH | 8.0125 | DN 0.1200 | 8.0125 | 7.0500 | DLVD-T | Current |

US #2 Soft Red Winter Wheat Feed Grade (Bulk)

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| Darlington, SC | Bid | Ordinary | | | 4.8700 | DN 0.0500 | 4.8700 | 5.5000 | DLVD-T | Jun - Jul New Crop |
| Kingstree, SC | Bid | Ordinary | | | 4.6700 | DN 0.0500 | 4.6700 | 5.0400 | DLVD-T | Jun - Jul New Crop |
| Lake City, SC | Bid | Ordinary | | | 4.8700 | DN 0.0500 | 4.8700 | 5.5000 | DLVD-T | Jun - Jul New Crop |
| Lynchburg, SC | Bid | Ordinary | | | 4.7700 | DN 0.0500 | 4.7700 | 5.0400 | DLVD-T | Jun - Jul New Crop |
| Nichols, SC | Bid | Ordinary | | | 4.8700 | DN 0.0500 | 4.8700 | 5.5000 | DLVD-T | Jun - Jul New Crop |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Cassatt, SC | Bid | Ordinary | | | 5.1200 | DN 0.0500 | 5.1200 | | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)