Fri May 17, 2024

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Direct Hay Weighted Average Report for week ending 5/17/2024

Volume								
	This Week	Last Reported (5/6/2024)	Last Year					
Tons:								
Hay	60	8205	0					
Straw	0	40	0					
Total	60	8245	0					

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade.

Compared to last week: Hay was too lightly tested to develop any market trend. Hay sales were very light this week following the most recent rain as buyers showed lighter demand for old crop hay. Hay supplies remain heavy as many producers have lots of carry over from last year. Many producers are carrying over 1,500-5,000 tons, depending on the size of the operation, especially in central Montana. Locations from the rocky mountain front west missed the two most recent rain storms and conditions remain dry. Many are content to carry hay over into the next crop year and hope demand continues to improve as western conditions remain dry. Demand for straw is light as heavy straw supplies continue to be seen especially in the northern portion of the state. According to the drought monitor 38.81% of the state is in Moderate drought or worse, down 4.56% from last week. 9.36% of the state is in an Severe drought or worse, down 3.33% from last week. 1.47% of the state is in Extreme drought or worse, unchanged from last week. The biggest improvement to the drought was in areas labeled as abnormally dry with fell from 85.90% to 61.31%, a decrease of 24.59% for the week.

N/A Hay (Conventional)									
	Qty	Price Range	Wtd Avg	Freight/Use	<u>Description</u>	Crop Age			
Small Square	40	270.00	270.00	F.O.B.					
Timothy Grass - Fair (Trade/Per Ton)									
	<u>Qty</u>	Price Range	Wtd Avg	<u>Freight/Use</u>	<u>Description</u>	Crop Age			
Small Square	20	210.00	210.00	F.O.B.					

Click here for more information on Hay Quality Designation Guidelines

https://www.ams.usda.gov/sites/default/files/media/HayQualityGuidelines.pdf

Click here for Hay glossary of terms

https://www.ams.usda.gov/market-news/livestock-poultry-and-grain-hay-terms