



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

May 14, 2024

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Grain Report for 5/14/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/14/2024						
CBOT	Corn	453.75 (May 24)	467.50 (Jul 24)	478.00 (Sep 24)	491.00 (Dec 24)	503.00 (Mar 25)	510.50 (May 25)	515.75 (Jul 25)
CBOT	Soybeans	1199.00 (May 24)	1214.50 (Jul 24)	1218.25 (Aug 24)	1205.50 (Sep 24)	1205.00 (Nov 24)	1216.25 (Jan 25)	1215.25 (Mar 25)
CBOT	Wheat	657.00 (May 24)	672.50 (Jul 24)	693.25 (Sep 24)	717.25 (Dec 24)	735.00 (Mar 25)	740.25 (May 25)	731.00 (Jul 25)
CBOT	White Oats	410.75 (May 24)	422.75 (Jul 24)	411.50 (Sep 24)	407.25 (Dec 24)	411.25 (Mar 25)	417.25 (May 25)	422.00 (Jul 25)
KCBT	Wheat	724.00 (May 24)	683.25 (Jul 24)	697.00 (Sep 24)	717.75 (Dec 24)	733.75 (Mar 25)	738.75 (May 25)	726.75 (Jul 25)
MGE	Wheat	729.25 (May 24)	733.25 (Jul 24)	741.50 (Sep 24)	755.50 (Dec 24)	766.50 (Mar 25)	768.75 (May 25)	761.75 (Jul 25)

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			3.0000-3.9000	UNCH	3.5500		DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Central	Bid	0.00N to 10.00N	UP 10.00-DN 5.00	4.6750-4.7750	UP 0.1050-DN 0.0450	4.7550	6.2625	DLVD-T	Current
Central	Bid	10.00Z	UNCH	5.0100	UP 0.0250	5.0100		DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-10.00N	UNCH	4.5750	UP 0.0050	4.5750	6.0325	DLVD-T	Current
Upper E. Shore	Bid	-10.00Z to 0.00Z	UNCH	4.8100-4.9100	UP 0.0250	4.8700	4.9025	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-10.00N to 40.00N	DN 20.00-UNCH	4.5750-5.0750	DN 0.1950-UP 0.0050	4.8375	6.3025	DLVD-T	Current
Mid E. Shore	Bid	-5.00Z to 0.00Z	UNCH	4.8600-4.9100	UP 0.0250	4.8933	4.9525	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	15.00N to 45.00N	UNCH	4.8250-5.1250	UP 0.0050	5.0125	6.6875	DLVD-T	Current
Lower E. Shore	Bid	15.00Z to 25.00Z	UNCH	5.0600-5.1600	UP 0.0250	5.1100	5.2400	DLVD-T	Sep - Nov New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-Nicholas Hunsberger, Market Reporter
Annapolis, MD | (410) 841-5700

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Central	Bid	-60.00N to -40.00N	DN 10.00-UNCH	11.5450-11.7450	DN 0.4200-DN 0.3200	11.6450		DLVD-T	Current
Central	Bid	-60.00X	UNCH	11.4500	DN 0.2300	11.4500		DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-115.00N to -25.00N	DN 65.00-UP 5.00	10.9950-11.8950	DN 0.9700-DN 0.2700	11.6050	13.2740	DLVD-T	Current
Upper E. Shore	Bid	-95.00X to -60.00X	UNCH	11.1000-11.4500	DN 0.2300	11.3625	11.3200	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-105.00N to -50.00N	DN 50.00-UNCH	11.0950-11.6450	DN 0.8200-DN 0.3200	11.3825	13.0229	DLVD-T	Current
Mid E. Shore	Bid	-105.00X to -65.00X	UNCH	11.0000-11.4000	DN 0.2300	11.1900	11.3200	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	-115.00N to -35.00N	DN 65.00-UNCH	10.9950-11.7950	DN 0.9700-DN 0.3200	11.4783	13.1550	DLVD-T	Current
Lower E. Shore	Bid	-105.00X to -45.00X	UNCH	11.0000-11.6000	DN 0.2300	11.3000	11.3950	DLVD-T	Sep - Nov New Crop

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Central	Bid	Ordinary	-110.00N to -50.00N	DN 10.00-UP 40.00	5.6250-6.2250	UP 0.1975-UP 0.6975	5.9250		DLVD-T	Current
Central	Bid	Ordinary	-60.00U	DN 20.00	6.3325	UP 0.0950	6.3325		DLVD-T	Jul - Aug New Crop
Upper E. Shore	Bid	Ordinary	-100.00N	UNCH	5.7250	UP 0.2975	5.7250		DLVD-T	Current
Upper E. Shore	Bid	Ordinary	-100.00N	UNCH-DN 5.00	5.7250	UP 0.2975-UP 0.2475	5.7250	5.4175	DLVD-T	Jul - Aug New Crop
Mid E. Shore	Bid	Ordinary	-100.00N to -90.00N	UNCH-DN 5.00	5.7250-5.8250	UP 0.2975-UP 0.2475	5.7375	5.5893	DLVD-T	Jul - Aug New Crop
Lower E. Shore	Bid	Ordinary	-110.00N to -100.00N	DN 5.00-UNCH	5.6250-5.7250	UP 0.2475-UP 0.2975	5.6917	5.4750	DLVD-T	Jul - Aug New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

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DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)