



# Texas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
TX Dept. of Ag Market News

May 17, 2024

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Grain Report for 5/17/2024 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2024							
CBOT	Corn	452.50 (Jul 24)	462.50 (Sep 24)	476.50 (Dec 24)	489.50 (Mar 25)	497.50 (May 25)	503.25 (Jul 25)	486.25 (Sep 25)	
CBOT	Soybeans	1228.00 (Jul 24)	1225.25 (Aug 24)	1205.25 (Sep 24)	1203.25 (Nov 24)	1214.00 (Jan 25)	1210.75 (Mar 25)	1213.25 (May 25)	
CBOT	Wheat	651.25 (Jul 24)	672.00 (Sep 24)	696.50 (Dec 24)	716.25 (Mar 25)	723.75 (May 25)	718.25 (Jul 25)	722.50 (Sep 25)	
CBOT	White Oats	365.00 (Jul 24)	363.50 (Sep 24)	365.00 (Dec 24)	369.00 (Mar 25)	375.00 (May 25)	379.75 (Jul 25)	391.50 (Sep 25)	
KCBT	Wheat	661.75 (Jul 24)	675.50 (Sep 24)	696.75 (Dec 24)	713.75 (Mar 25)	720.00 (May 25)	713.25 (Jul 25)	716.75 (Sep 25)	
MGE	Wheat	711.50 (Jul 24)	721.50 (Sep 24)	736.00 (Dec 24)	748.00 (Mar 25)	752.25 (May 25)	748.00 (Jul 25)	724.50 (Sep 25)	

## Coarse

### US #1 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Panhandle	Bid	40.00N to 80.00Z	UNCH	4.9250-5.5650	DN 0.0450-DN 0.0525	5.1664	6.9250	DLVD-T	Current
Central Panhandle	Bid	40.00N to 75.00N	UNCH	4.9250-5.2750	DN 0.0450	5.1000	6.2450	DLVD-T	Current
South Panhandle	Bid	30.00N to 80.00N	UNCH	4.8250-5.3250	DN 0.0450	5.0750	6.9450	DLVD-T	Current

#### Livestock Feeding Operations - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South Plains	Dealer Bid	136.00N to 146.00N	UNCH	5.8850-5.9850	DN 0.0450	5.9350	7.3500	DLVD-T/R	Current

### US #1 Sorghum (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Panhandle	Bid	-25.00N to 30.00Z	UNCH	4.2750-5.0650	DN 0.0450-DN 0.0525	4.5530	6.0250	DLVD-T	Current
Central Panhandle	Bid	-15.00N to 15.00N	UNCH	4.3750-4.6750	DN 0.0450	4.5417	5.8450	DLVD-T	Current
South Panhandle	Bid	-20.00N to 10.00N	UNCH	4.3250-4.6250	DN 0.0450	4.4750	6.0450	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
TX Dept of Ag Market News-TESS LILES, Market Reporter  
Amarillo, TX | (806) 356-5785

<http://www.ams.usda.gov/lpgmn>

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## Livestock Feeding Operations - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Plains	Dealer Bid	55.00N to 70.00N	UNCH	5.0750-5.2250	DN 0.0450	5.1500	6.7950	DLVD-T/R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Panhandle	Bid	Ordinary	-60.00N to -35.00N	UNCH	6.0175-6.2675	DN 0.1150	6.0842	8.0175	DLVD-T	Current
Central Panhandle	Bid	Ordinary	-95.00N to -85.00N	UNCH	5.6675-5.7675	DN 0.1150	5.7108	7.8525	DLVD-T	Current
South Panhandle	Bid	Ordinary	-115.00N to -60.00N	UNCH	5.4675-6.0175	DN 0.1150	5.7425	7.7675	DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)