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Direct Livestock Weighted Average Report for week ending 5/17/2024

Direct Livestock

		This Week	Last Reported (5/10/2024)	Last Year (5/19/2023)
Total Direct Receipts:		20,042	19,576	18,449
Feeder Cattle	DEL	4,411 (22.0%)	5,860 (29.9%)	9,927 (53.8%)
	FOB	15,631 (78.0%)	13,716 (70.1%)	8,522 (46.2%)
Total Receipts:		20,042	19,576	18,449

Compared to last week: Current FOB steers and heifers were 1.00 to 5.00 higher. Trade was fairly active on moderate demand. Supply included: 100% Feeder Cattle (38.2% Steers, 1.2% Dairy Steers, 59.4% Heifers, 1.2% Dairy Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, GA, KS, KY, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	214	700	700	254.62	254.62
	530	850 - 860	852	228.50 - 233.00	231.98
	118	900	900	227.50	227.50
	106	1000	1000	213.73	213.73
Current DEL	88	557	557	289.00	289.00
	137	729	729	259.00	259.00
	49	908	908	233.00	233.00
	70	1000	1000	215.00	215.00
Jun FOB	3400	850	850	240.67	240.67
Aug DEL	220	800	800	235.50	235.50
Sep FOB	240	875	875	241.85	241.85

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	886	725 - 730	725	237.00 - 243.78	243.29	
	141	775	775	236.89 - 240.64	238.62	
	405	825 - 830	829	228.16 - 231.78	229.51	
	345	865 - 875	869	223.90 - 224.97	224.44	
	60	908	908	219.83	219.83	
	42	1040	1040	196.00	196.00	
Current DEL	80	620	620	250.00	250.00	Mexican Origin



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	125	800	800	240.50	240.50
	177	850	850	232.00	232.00
Aug FOB	60	850	850	222.50	222.50
Oct FOB	60	850	850	231.50	231.50

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	111	750 - 789	766	224.00 - 231.51	228.40

Dairy Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	242	825 - 826	825	234.37 - 238.37	237.30

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	857	660	660	235.50 - 241.54	236.29
	815	700 - 725	721	226.25 - 231.50	228.91
	4756	750 - 775	753	220.50 - 227.67	225.05
	365	805 - 825	821	216.50 - 217.94	217.00
Current DEL	79	522	522	274.00	274.00
	485	775 - 785	782	223.50 - 225.75	225.24
	240	825	825	218.00	218.00
	758	850	850	208.00	208.00
Jul FOB	120	800	800	222.00 - 224.75	223.38
Jul DEL	180	750	750	226.90	226.90
Aug FOB	180	800	800	215.00	215.00
Aug DEL	45	800	800	220.50	220.50

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	148	675	675	228.58	228.58	
	68	735	735	218.68	218.68	
	983	750 - 780	751	216.50 - 223.97	219.79	
	169	800 - 818	806	213.00 - 217.03	214.53	
Current DEL	640	600	600	234.00	234.00	Mexican Origin
	323	775	775	213.50 - 218.00	217.12	
	480	812	812	218.00	218.00	



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun FOB	80	675	675	238.65	238.65
Aug FOB	65	775	775	217.50	217.50

Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	65	725	725	207.51	207.51

Dairy Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	160	600	600	247.00	247.00
	75	650	650	238.00	238.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.