

National Weekly Fed Cattle Comprehensive

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

May 14, 2024

Weighted Average Prices

(Weekly Information from 2pm Previous Monday to 10am Current Monday; Includes Negotiated, Formula Nets, Contract Nets, & Grid Nets)"

All Steers & Heifers	(Beef Type Cattle)				
Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change
Dressed	> 65% Choice	265,425	\$295.85	\$1.05	\$15.94 👚
	< 65% Choice	27,073	\$289.79	\$2.24	\$19.44
	Total all Grades	292,498	\$295.29	\$1.18	\$16.55
Live	> 65% Choice	105,944	\$186.45	\$0.21	\$10.15
	< 65% Choice	5,214	\$183.66	(\$0.02)	\$12.53
	Total all Grades	111,158	\$186.32	\$0.21	\$10.36
Dairy Bred					
Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change

Dairy Bred					
Purchasing Basis	% Choice	Head	Avg Price	Week Ago Change	Year Ago Change
Dressed	> 65% Choice	20,513	\$284.03	\$0.79 👚	\$21.49 👚
	< 65% Choice	1,492	\$276.18	\$1.91	\$37.50 👚
	Total all Grades	22,005	\$283.49	\$1.19	\$24.22
Live	> 65% Choice	1,202	\$177.94	\$4.82	\$8.52
	< 65% Choice			(\$173.00) 👢	(\$154.32) 👢
	Total all Grades	1,202	\$177.94	\$4.84	\$9.41 👚

Spread Comparison Values

Beef Type minus Dairy Type

(Weekly Information from 2pm Previous Monday to 10am Current Monday; Includes Negotiated, Formula Nets, Contract Nets, & Grid Nets)

Purchasing Basis	Current	Week Ago Change	Year Ago Change
Dressed	\$11.80 👚	\$11.81	\$19.47 👚
Live	\$8.38 👚	\$13.01	\$7.43

Formula Net minus Negotiated

(Beef Type Cattle; All live transactions converted to a dressed price)

52 Week Rolling Average

\$1.38





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Formula Base minus Negotiated

(Beef Type Cattle; All live transactions converted to a dressed price)

52 Week Rolling Average

(\$3.16)



Formula Net minus Formula Base

(Beef Type Cattle; All live transactions converted to a dressed price)

52 Week Rolling Average

\$4.54



Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago	
84.5	84.2	<u>†</u>	888.9	887.1	1

	Dai	ly Formula Base Volu	me	
Tue May 07	Wed May 08	Thu May 09	Fri May 10	Mon May 13
35,985	27,544	44,623	30,469	132,605

Purchasing Basis Volume Weekly Purchasing Basis **Previous Week** 350 300 250 (Thousands) 200 62.25 % 8.30 % 150 10.02 % 100 50 19.43 % -- Negotiated Formula Net Forward Net → Grid Net



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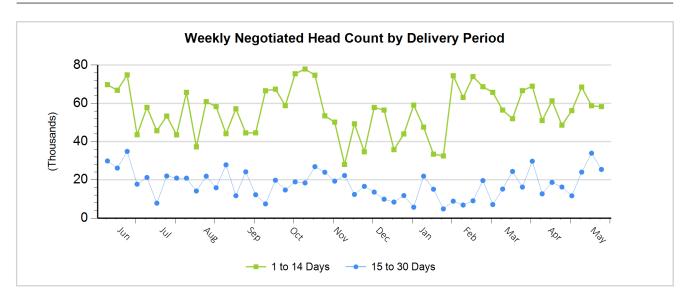
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Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
N/A	N/A



For more Information about this report, please visit this link: National Weekly Fed Cattle Comprehensive Overview