



Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 10, 2024

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For cattle priced during Month of April 2024

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	40,706	3,453	44,159	50,334	40,714
Negotiated Grid Net:	22,654	4,417	27,071	22,907	20,027
Forward Contract Net:	33,253	10,187	43,440	27,410	33,439

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	13,321	776 - 1,083	944	63.0	285.90 · 324.40	299.95
65 - 80% Choice	1,874	816 - 1,035	951	63.1	291.74 · 301.78	296.22
35 - 65% Choice	753	858 - 990	932	64.1	292.34 · 301.78	294.86
0 - 35% Choice		-				
Total All Grades	15,948	776 - 1,083	944	63.1	285.90 · 324.40	299.27
Heifer						
Over 80% Choice	6,050	731 - 1,021	849	62.9	286.13 · 329.73	304.36
65 - 80% Choice	337	750 - 867	835	64.1	291.80 · 301.81	294.64
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	6,387	731 - 1,021	848	62.9	286.13 · 329.73	303.85
Mixed Steer/Heifer						
Over 80% Choice	13,944	715 - 1,137	885	62.3	289.35 · 360.78	306.43
65 - 80% Choice	1,991	726 - 1,127	890	61.9	284.30 · 354.75	300.65
35 - 65% Choice	521	666 - 1,016	771	61.9	284.53 · 353.16	299.01
0 - 35% Choice	129	895 - 895	895	60.7	312.28 · 312.28	312.28
Total All Grades	16,585	666 - 1,137	882	62.2	284.30 · 360.78	305.54
All Steers & Heifers						
	38,920	666 - 1,137	902	62.7	284.30 · 360.78	302.69
Mixed Steer/Heifer/Cow						
Over 80% Choice	288	844 - 931	906	62.0	289.13 · 301.77	295.54
65 - 80% Choice		-				
35 - 65% Choice	122	853 - 927	895	61.8	255.40 · 277.87	264.88
0 - 35% Choice	1,342	789 - 1,026	974	59.4	242.77 · 266.72	258.55



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	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades	1,752	789 - 1,026	957	60.0	242.77 · 301.77	265.07
Dairybred Steer/Heifer						
Over 80% Choice	34	759 - 759	759	59.7	281.03 · 281.03	281.03
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	34	759 - 759	759	59.7	281.03 · 281.03	281.03
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	2,235	1,326 - 1,665	1,509	63.6	183.72 · 214.07	195.27
65 - 80% Choice	559	1,489 - 1,622	1,560	62.7	183.72 · 190.49	186.53
35 - 65% Choice	77	1,475 - 1,621	1,502	63.9	184.99 · 189.68	188.83
0 - 35% Choice		-				
Total All Grades	2,871	1,326 - 1,665	1,519	63.4	183.72 · 214.07	193.39
Heifer						
Over 80% Choice	107	1,283 - 1,380	1,314	62.2	188.00 · 190.00	188.64
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	107	1,283 - 1,380	1,314	62.2	188.00 · 190.00	188.64
Mixed Steer/Heifer						
Over 80% Choice	407	1,299 - 1,607	1,486	63.5	184.99 · 213.18	192.29
65 - 80% Choice	68	1,375 - 1,375	1,375	62.8	190.00 · 190.00	190.00
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	475	1,299 - 1,607	1,470	63.4	184.99 · 213.18	191.96
All Steers & Heifers						
	3,453	1,283 - 1,665	1,506	63.4	183.72 · 214.07	193.05
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	5,210	833 - 1,089	954	62.8	283.75 · 309.50	302.19
65 - 80% Choice	607	863 - 987	931	63.0	284.67 · 302.00	298.85
35 - 65% Choice	126	847 - 878	868	63.5	293.61 · 302.23	299.36
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,943	833 - 1,089	950	62.9	283.75 · 309.50	301.79
Heifer						
Over 80% Choice	6,151	754 - 974	844	63.0	289.47 · 311.70	303.86
65 - 80% Choice	35	802 - 802	802	61.8	292.00 · 292.00	292.00
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	6,186	754 - 974	843	63.0	289.47 · 311.70	303.80
Mixed Steer/Heifer						
Over 80% Choice	7,212	698 - 1,055	892	62.6	284.75 · 316.25	301.21
65 - 80% Choice	837	846 - 971	884	62.8	279.55 · 302.00	295.67
35 - 65% Choice	138	785 - 911	795	61.7	274.90 · 279.50	279.13
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	8,187	698 - 1,055	890	62.6	274.90 · 316.25	300.28
All Steers & Heifers						
	20,316	698 - 1,089	893	62.8	274.90 · 316.25	301.79
Mixed Steer/Heifer/Cow						
Over 80% Choice	86	847 - 847	847	64.6	286.00 · 286.00	286.00
65 - 80% Choice	38	828 - 828	828	60.8	277.07 · 277.07	277.07
35 - 65% Choice	332	794 - 983	921	59.4	250.68 · 271.14	260.42
0 - 35% Choice	157	934 - 1,018	965	59.2	240.46 · 247.64	242.86



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Total All Grades	613	794 - 1,018	916	60.2	240.46 · 286.00	260.54
Dairybred Steer/Heifer						
Over 80% Choice	1,476	761 - 1,086	889	60.5	269.87 · 294.12	278.73
65 - 80% Choice	192	795 - 911	864	60.6	270.05 · 286.25	278.23
35 - 65% Choice	57	746 - 872	826	58.6	260.43 · 284.38	275.56
0 - 35% Choice		-				
Total All Grades	1,725	746 - 1,086	884	60.5	260.43 · 294.12	278.57
Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	2,464	1,386 - 1,825	1,628	63.4	185.31 · 191.24	188.43
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	2,464	1,386 - 1,825	1,628	63.4	185.31 · 191.24	188.43
Heifer						
Over 80% Choice	1,679	1,285 - 1,608	1,409	62.9	186.59 · 191.38	190.03
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,679	1,285 - 1,608	1,409	62.9	186.59 · 191.38	190.03
Mixed Steer/Heifer						
Over 80% Choice	274	1,217 - 1,369	1,322	64.4	191.00 · 191.00	191.00
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	274	1,217 - 1,369	1,322	64.4	191.00 · 191.00	191.00
All Steers & Heifers						
	4,417	1,217 - 1,825	1,526	63.3	185.31 · 191.38	189.20
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	9,599	800 - 1,122	991	63.6	282.72 · 319.98	303.49
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	70	830 - 830	830	61.5	301.02 · 301.02	301.02
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	9,669	800 - 1,122	990	63.6	282.72 · 319.98	303.48
Heifer						
Over 80% Choice	4,154	704 - 973	849	63.3	292.68 · 323.80	305.83
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,154	704 - 973	849	63.3	292.68 · 323.80	305.83
Mixed Steer/Heifer						
Over 80% Choice	3,655	773 - 1,008	889	62.6	256.00 · 323.89	296.15
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	21	783 - 783	783	57.9	290.41 · 290.41	290.41
Total All Grades	3,676	773 - 1,008	888	62.6	256.00 · 323.89	296.11
All Steers & Heifers						
	17,499	704 - 1,122	935	63.3	256.00 · 323.89	302.49
Mixed Steer/Heifer/Cow						
Over 80% Choice	46	861 - 861	861	62.5	298.25 · 298.25	298.25
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	46	861 - 861	861	62.5	298.25 · 298.25	298.25
Dairybred Steer/Heifer						
Over 80% Choice	11,430	713 - 1,083	880	60.2	252.06 · 308.91	281.66
65 - 80% Choice	3,050	741 - 940	841	60.2	252.86 · 304.29	281.89
35 - 65% Choice	1,127	698 - 883	815	60.3	260.64 · 301.68	282.81
0 - 35% Choice	101	808 - 949	860	58.5	270.56 · 302.52	288.21
Total All Grades	15,708	698 - 1,083	868	60.2	252.06 · 308.91	281.83

Forward Contract Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	4,822	1,261 - 1,707	1,545	63.6	180.12 · 215.89	192.58
65 - 80% Choice	149	1,405 - 1,651	1,539	63.7	186.20 · 199.00	195.60
35 - 65% Choice	244	1,421 - 1,515	1,467	63.9	192.26 · 197.45	194.41
0 - 35% Choice		-				
Total All Grades	5,215	1,261 - 1,707	1,541	63.6	180.12 · 215.89	192.75
Heifer						
Over 80% Choice	1,644	1,209 - 1,444	1,297	62.9	178.85 · 200.09	193.13
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,644	1,209 - 1,444	1,297	62.9	178.85 · 200.09	193.13
Mixed Steer/Heifer						
Over 80% Choice	2,260	1,181 - 1,659	1,374	63.3	167.50 · 217.84	201.35
65 - 80% Choice	415	1,180 - 1,380	1,236	63.6	190.47 · 217.76	210.38
35 - 65% Choice	118	1,181 - 1,181	1,181	58.9	217.84 · 217.84	217.84
0 - 35% Choice		-				
Total All Grades	2,793	1,180 - 1,659	1,345	63.1	167.50 · 217.84	203.39
All Steers & Heifers						
	9,652	1,180 - 1,707	1,443	63.4	167.50 · 217.84	195.89
Mixed Steer/Heifer/Cow						
Over 80% Choice	535	1,417 - 1,468	1,446	63.2	195.00 · 198.50	196.81
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	535	1,417 - 1,468	1,446	63.2	195.00 - 198.50	196.81
Dairybred Steer/Heifer						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	