

Afternoon National Slaughter Cattle Review as of 2:00 pm Friday

Thus far for Friday in the Texas Panhandle negotiated cash trade has been limited on light demand. There has been some early live FOB purchase at 186.00 however not enough trade for a market test. Last week live FOB purchases traded at 184.00. In Kansas Nebraska and the Western Cornbelt negotiated cash trade has been active on good demand. Compared to last week in Kansas live FOB purchases traded 2.00-3.00 higher at 186.00, with a few up to 190.00. Compared to last week In Nebraska live FOB purchases traded 3.00-4.00 higher at 190.00. Compared to last week dressed delivered purchases traded 2.00-3.00 higher from 298.00-300.00. Compared to last week in the Western Cornbelt live FOB purchases traded 3.00-5.00 higher at 190.00, with a few up to 191.00. Last week dressed delivered purchases at 295.00, with a few up to 296.00.

Correction to dressed grid heifers and cash dressed steers

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT114)					
Confirmed:	41,292	Week Ago:	41,989	Year Ago:	3,029

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

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Live Basis	Steers	Heifers	
Over 80% Choice	186.00 - 191.00 avg 188.99	184.00 - 190.00 avg 187.85	
65 - 80% Choice	184.00 - 186.00 avg 185.93	184.00 - 190.00 avg 186.38	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	184.00 - 191.00 avg 188.06	184.00 - 190.00 avg 187.31	

Dressed Basis	Steers	Heifers	
Over 80% Choice	295.00 - 302.00 avg 298.69	298.00 - 300.00 avg 299.33	
65 - 80% Choice	300.00 - 300.00 avg 300.00	300.00 - 300.00 avg 300.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	295.00 - 302.00 avg 298.76	298.00 - 300.00 avg 299.43	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT108)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	22,300	
Weighted avg weight:	873.00	
Weighted avg net price:	294.65	

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Fri, May 17, 2024

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Covers transactions reported at 2:00 pm today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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