



**Morning National Slaughter Cattle Review for Thursday, 05/16/24**

For Thursday in the Southern Plains and Nebraska negotiated cash trading has been at a standstill. Last week in the Texas Panhandle live FOB purchases traded at 184.00. Last week in Kansas live FOB purchases traded from 183.00-185.00, with a few up to 187.00. Last week in Nebraska live FOB purchases traded from 186.00-187.00 and dressed delivered purchases from 295.00-296.00. In the Western Cornbelt negotiated cash trading was limited on light demand. A very few live FOB purchases traded from 186.00-190.00 and a very few dressed delivered purchases traded from 298.00-300.00. However, not enough purchases for a full market trend. Last week in the Western Cornbelt, live FOB purchases traded from 185.00-187.00, mostly at 187.00, with a few up to 188.00, and dressed delivered purchases at 295.00, with a few up to 296.00.

**Negotiated Sales:**

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM\\_CT115](#))

Confirmed:	2,412	Week Ago:	15,328	Year Ago:	11,433
Week to Date:	5,497	Week Ago to Date:	19,279	Year Ago to Date:	91,704

**Negotiated , Formula, and Contract purchases delivered to packers today:**

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM\\_CT106](#))

Today:	84,400	Week Ago:	83,400	Year Ago:	80,000
Week to Date:	342,800	Week Ago to Date:	346,300	Year Ago to Date:	332,200

**Negotiated , Formula, and Contract commitments today (generally within 7 days):**

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM\\_CT106](#))

Today:	39,300	Week Ago:	65,800	Year Ago:	62,500
Week to Date:	288,800	Week Ago to Date:	305,000	Year Ago to Date:	346,900

**Negotiated: prices paid for Domestic Slaughter steers and heifers:**

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM\\_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	186.00 - 190.00	avg 188.19	-	avg
65 - 80% Choice	-	avg	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	186.00 - 190.00	avg 188.19	-	avg



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<b>Dressed Basis</b>	<b>Steers</b>		<b>Heifers</b>	
Over 80% Choice	300.00 - 300.00	avg 300.00	298.00 - 298.00	avg 298.00
65 - 80% Choice	-	avg	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	300.00 - 300.00	avg 300.00	298.00 - 298.00	avg 298.00

<b>Formula Purchases:</b>	
(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - <a href="#">LM_CT109</a> )	
<b>Formula Net - Dressed</b>	<b>Steers &amp; Heifers</b>
Head count priced today:	52,800
Weighted avg weight:	902.00
Weighted avg net price:	296.36

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.