



Morning National Slaughter Cattle Review for Thursday, 05/30/24

For Thursday in the Southern Plains negotiated cash was moderate on trade and demand. Compared to last week in the Southern Plains live FOB purchases traded 1.00 lower at 186.00. In Nebraska and Western Cornbelt negotiated cash trading was slow on light demand. Not enough purchases for a full market trend. Last week in Nebraska live FOB purchases traded at 192.00 and dressed delivered purchases traded at 304.00. Last week in the Western Cornbelt, live FOB purchases traded from 190.00-192.00, while dressed delivered purchases traded from 302.00-304.00, on a light test.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	15,211	Week Ago:	51,722	Year Ago:	19,757
Week to Date:	18,521	Week Ago to Date:	58,249	Year Ago to Date:	90,907

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	82,700	Week Ago:	81,400	Year Ago:	75,200
Week to Date:	258,100	Week Ago to Date:	335,800	Year Ago to Date:	328,200

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	87,700	Week Ago:	106,900	Year Ago:	99,800
Week to Date:	252,400	Week Ago to Date:	355,000	Year Ago to Date:	365,900

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	186.00 - 193.00	avg 189.50	186.00 - 190.00	avg 186.69
65 - 80% Choice	185.00 - 190.00	avg 186.02	185.00 - 186.00	avg 185.97
35 - 65% Choice	183.00 - 186.00	avg 185.65	184.00 - 184.00	avg 184.00
0 - 35% Choice	-	avg	-	avg
Total all Grades	183.00 - 193.00	avg 187.13	184.00 - 190.00	avg 186.14

Dressed Basis	Steers		Heifers	
Over 80% Choice	298.00 - 304.00	avg 301.22	-	avg
65 - 80% Choice	304.00 - 304.00	avg 304.00	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	298.00 - 304.00	avg 301.84	-	avg



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	41,700
Weighted avg weight:	912.00
Weighted avg net price:	302.40

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.