



Iowa/Minnesota Weekly Weighted Average Cattle Report - Negotiated Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 13, 2024

LM_CT167

Email us with accessibility issues regarding this report.

(Includes all transactions regardless of delivery day)

For Week Ending Sunday, 05/12/2024

For Thursday in the Western Cornbelt negotiated cash trading was slow on light demand. On Friday negotiated cash trading was active on good demand. For the week live FOB purchases traded unevenly steady from 185.00-187.00, mostly at 187.00, with a few up to 188.00, and dressed delivered purchases traded steady at 295.00, with a few up to 296.00.

Negotiated Cash:

Total Confirmed for the week:	32,294	Week ago:	29,881	Year ago:	23,269
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Negotiated Grid Base:

Confirmed for the week:	9,359	Week ago:	10,570	Year ago:	6,422
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Negotiated Cash Prices

(Includes all transactions regardless of delivery day)

Grade:	Head Count	Dress Pct	Wt Range	Wtd Avg Wt	Price Range	Wtd Avg Price
STEERS: LIVE FOB						
Over 80% Choice	15,815	63.3	1,325 - 1,640	1,520	184.00 - 188.00	186.76
65 - 80% Choice	364	63.1	1,400 - 1,475	1,446	185.00 - 186.00	185.81
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	16,179	63.3	1,325 - 1,640	1,518	184.00 - 188.00	186.74
STEERS: LIVE DELIVERED						
Over 80% Choice	752	63.2	1,375 - 1,540	1,500	187.00 - 188.50	188.14
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	752	63.2	1,375 - 1,540	1,500	187.00 - 188.50	188.14
STEERS: DRESSED DELIVERED						
Over 80% Choice	3,176	63.2	825 - 1,031	963	294.00 - 296.00	295.11
65 - 80% Choice	464	62.8	813 - 855	828	295.00 - 295.00	295.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	3,640	63.1	813 - 1,031	946	294.00 - 296.00	295.10



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STEERS: DRESSED FOB

Over 80% Choice	66	63.5	1,016 - 1,016	1,016	294.00 - 294.00	294.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	66	63.5	1,016 - 1,016	1,016	294.00 - 294.00	294.00

HEIFERS: LIVE FOB

Over 80% Choice	7,267	63.0	1,250 - 1,600	1,328	185.00 - 187.50	186.32
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	7,267	63.0	1,250 - 1,600	1,328	185.00 - 187.50	186.32

HEIFERS: LIVE DELIVERED

Over 80% Choice	346	63.0	1,275 - 1,350	1,299	185.00 - 188.50	187.88
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	346	63.0	1,275 - 1,350	1,299	185.00 - 188.50	187.88

HEIFERS: DRESSED DELIVERED

Over 80% Choice	421	63.0	775 - 887	824	295.00 - 296.00	295.10
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	421	63.0	775 - 887	824	295.00 - 296.00	295.10

HEIFERS: DRESSED FOB

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	

MIXED STEER/HEIFERS: LIVE FOB

Over 80% Choice	2,247	63.2	1,300 - 1,600	1,426	183.00 - 187.00	186.56
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	



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Total all grades	2,247	63.2	1,300 - 1,600	1,426	183.00 - 187.00	186.56
MIXED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice	277	62.9	1,325 - 1,450	1,367	183.00 - 188.50	187.29
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	277	62.9	1,325 - 1,450	1,367	183.00 - 188.50	187.29
MIXED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	790	63.2	822 - 1,008	875	295.00 - 301.00	295.71
65 - 80% Choice	113	62.6	820 - 820	820	295.00 - 295.00	295.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	903	63.1	820 - 1,008	868	295.00 - 301.00	295.62
MIXED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	25,693	63.2	1,250 - 1,640	1,456	183.00 - 188.00	186.61
LIVE DELIVERED	1,375	63.1	1,275 - 1,540	1,423	183.00 - 188.50	187.90
DRESSED DELIVERED	4,964	63.1	775 - 1,031	921	294.00 - 301.00	295.19
DRESSED FOB	66	63.5	1,016 - 1,016	1,016	294.00 - 294.00	294.00
DAIRYBRED STEER/HEIFERS: LIVE FOB						
Over 80% Choice	196	61.8	1,450 - 1,450	1,450	183.00 - 183.00	183.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	196	61.8	1,450 - 1,450	1,450	183.00 - 183.00	183.00
DAIRYBRED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice			-		-	



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65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-
DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED		
Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-
DAIRYBRED STEER/HEIFERS: DRESSED FOB		
Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-
MIXED STEER/HEIFER/COWS: LIVE FOB		
Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-
MIXED STEER/HEIFER/COWS: LIVE DELIVERED		
Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-
MIXED STEER/HEIFER/COWS: DRESSED DELIVERED		
Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-



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MIXED STEER/HEIFER/COWS: DRESSED FOB

Over 80% Choice	-	-
65 - 80% Choice	-	-
35 - 65% Choice	-	-
0 - 35% Choice	-	-
Total all grades	-	-

Negotiated Grid Base Prices: Final Net Prices Shown on LM_CT109 and LM_CT151 Formula Reports

Grade:	Head Count	Dress Pct	Wt Range	Wtd Avg Wt	Price Range	Wtd Avg Price
STEERS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
STEERS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
STEERS: DRESSED DELIVERED						
Over 80% Choice	2,932	63.4	837 - 1,032	949	292.00 - 296.00	295.34
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,932	63.4	837 - 1,032	949	292.00 - 296.00	295.34
STEERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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HEIFERS: LIVE FOB

Over 80% Choice	465	63.0	1,325 - 1,325	1,325	187.00 - 187.00	187.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	465	63.0	1,325 - 1,325	1,325	187.00 - 187.00	187.00

HEIFERS: LIVE DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	

HEIFERS: DRESSED DELIVERED

Over 80% Choice	2,661	63.3	756 - 874	828	295.00 - 296.00	295.06
65 - 80% Choice	72	62.1	776 - 776	776	295.00 - 295.00	295.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,733	63.3	756 - 874	827	295.00 - 296.00	295.06

HEIFERS: DRESSED FOB

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	

MIXED STEER/HEIFERS: LIVE FOB

Over 80% Choice	169	63.5	1,330 - 1,330	1,330	187.00 - 187.00	187.00
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	169	63.5	1,330 - 1,330	1,330	187.00 - 187.00	187.00

MIXED STEER/HEIFERS: LIVE DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	



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Total all grades			-		-	
MIXED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	2,259	62.4	790 - 963	882	292.00 - 298.00	294.86
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,259	62.4	790 - 963	882	292.00 - 298.00	294.86
MIXED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	634	63.1	1,325 - 1,330	1,326	187.00 - 187.00	187.00
LIVE DELIVERED			-		-	
DRESSED DELIVERED	7,924	63.1	756 - 1,032	888	292.00 - 298.00	295.11
DRESSED FOB			-		-	
DAIRYBRED STEER/HEIFERS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
DAIRYBRED STEER/HEIFERS: DRESSED DELIVERED						
Over 80% Choice	393	60.4	840 - 915	882	276.00 - 288.00	280.86



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65 - 80% Choice	42	58.0	684 - 684	685	272.00 - 272.00	272.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	435	60.2	684 - 915	863	272.00 - 288.00	280.00
DAIRYBRED STEER/HEIFERS: DRESSED FOB						
Over 80% Choice	51	59.6	885 - 885	885	278.00 - 278.00	278.00
65 - 80% Choice			-		-	
35 - 65% Choice	315	60.0	900 - 900	900	278.00 - 278.00	278.00
0 - 35% Choice			-		-	
Total all grades	366	60.0	885 - 900	898	278.00 - 278.00	278.00
MIXED STEER/HEIFER/COWS: LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	
MIXED STEER/HEIFER/COWS: DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades			-		-	



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WEEKLY ACCUMULATED		Head Count	Avg Weight	Avg Price
Live	Steer	16,179	1,517.90	\$186.74
Live	Heifer	7,267	1,327.60	\$186.32
Dressed	Steer	3,640	945.70	\$295.10
Dressed	Heifer	421	823.70	\$295.10

SAME PERIOD LAST WEEK		Head Count	Avg Weight	Avg Price
Live	Steer	16,813	1,485.10	\$186.41
Live	Heifer	2,848	1,323.00	\$186.25
Dressed	Steer	3,998	964.70	\$294.66
Dressed	Heifer	998	868.80	\$294.47

SAME PERIOD LAST YEAR		Head Count	Avg Weight	Avg Price
Live	Steer	13,596	1,481.60	\$175.92
Live	Heifer	1,949	1,313.60	\$176.52
Dressed	Steer	2,611	914.40	\$279.24
Dressed	Heifer	867	833.10	\$279.12

Weekly Price Distribution

Live FOB		Dressed Delivered	
Head	Price	Head	Price
36	183.00-183.49	80	294.00-294.49
0	183.50-183.99	0	294.50-294.99
129	184.00-184.49	4,243	295.00-295.49
0	184.50-184.99	0	295.50-295.99
3,217	185.00-185.49	561	296.00-296.49
80	185.50-185.99	0	296.50-296.99
2,570	186.00-186.49	0	297.00-297.49
3,942	186.50-186.99	0	297.50-297.99
13,434	187.00-187.49	0	298.00-298.49
1,558	187.50-187.99	0	298.50-298.99
727	188.00-188.49	0	299.00-299.49
		0	299.50-299.99
		0	300.00-300.49



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0	300.50-300.99
80	301.00-301.49

FOB prices based on net weights FOB the feedyard after a 3-4% shrink.
Delivered prices based on hot carcass weights delivered to the plant.