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Livestock Weighted Average Report for 5/16/2024 - Final

AUCTION

	This Week	Last Reported 5/9/2024	Last Year
Total Receipts:	1,330	1,525	1,455
Feeder Cattle:	450(33.8%)	585(38.4%)	655(45.0%)
Slaughter Cattle:	850(63.9%)	900(59.0%)	700(48.1%)
Replacement Cattle:	30(2.3%)	40(2.6%)	100(6.9%)

Compared to last Thursday, not stocker or feeder cattle this week for accurate trends. CME Feeders settled the Thursday session with contracts up 95 cents to \$1.70. The CME Feeder Cattle index was up 54 cents on May 15 to \$242.33. Slaughter cows Steady to firm. Slaughter bulls firm. Trade active with good demand. Supply included: 34% Feeder Cattle (50% Steers, 34% Heifers, 7% Dairy Heifers, 3% Dairy/Beef Steers, 7% Dairy/Beef Heifers); 64% Slaughter Cattle (39% Cows, 6% Bulls, 55% Dairy Cows); 2% Replacement Cattle (100% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 34%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	409	409	350.00	350.00
26	504-510	507	343.00-345.00	344.08
34	598	598	308.00	308.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	735	735	258.00	258.00

DAIRY/BEEF STEERS - Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	1140	1140	170.00	170.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
33	502-530	522	300.50-302.00	300.89
8	676	676	251.00	251.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	933	933	170.00	170.00
6	1019	1019	153.00	153.00



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HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	359	359	225.00	225.00

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	1265	1265	148.50	148.50
6	1339	1339	145.00	145.00

DAIRY/BEEF HEIFERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	867	867	1689.00	1689.00

DAIRY/BEEF HEIFERS - Large 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	1130	1130	171.00	171.00

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
135	1100-1500	1307	133.00-139.00	136.57	Average
75	1000-1400	1213	127.00-133.00	130.69	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
10	1000	1000	137.00	137.00	Average
5	918	918	140.00	140.00	Average Return to Feed

DAIRY COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
85	1500-1800	1659	125.00-129.50	127.59	Average
50	1400-1700	1580	115.00-125.00	121.46	Low

DAIRY COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
125	1000-1400	1208	119.00-126.00	123.22	Average
7	1195	1195	127.00	127.00	High
45	1000-1300	1167	107.00-119.00	114.43	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
21	1500-2300	1919	165.00-167.00	166.26	Average



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1	1835	1835	174.00	174.00	High
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BULLS - 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1385-2200	1830	145.00-160.00	154.84	Low

REPLACEMENT CATTLE

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	O	7	1330	1330	2050.00	2050.00	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.