

AMS Livestock, Poultry, & Grain Market News

Montana Dept of Ag Mrkt News

Thu May 16, 2024

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Livestock Weighted Average Report for 5/16/2024 - Final

AUCTION			
	This Week	Last Reported 5/9/2024	Last Year
Total Receipts:	1,543	755	1,327
Feeder Cattle:	317(20.5%)	246(32.6%)	482(36.3%)
Slaughter Cattle:	711(46.1%)	269(35.6%)	523(39.4%)
Replacement Cattle:	515(33.4%)	240(31.8%)	322(24.3%)

Compared to last sale: Feeder cattle were too lightly tested to develop any market trend. Demand for feeders was mostly moderate to good. Quality was mostly plain to average today, however quality today was better than last weeks sale. Most calves were offered in small packages or as singles. CME Feeder and live cattle contracts all closed higher today as strong gains were seen throughout the week for the boxed beef cutout prompting buyers to push contracts higher. Boxed beef values closed 3.38 and 2.20 higher at 310.15 and 296.51, on choice and select respectfully. Market activity was mostly moderate to active this week. Weigh up cows sold on good to very good demand for heavy offerings. Packers showed good demand for all cows on offer. Slaughter cows sold mostly steady to firm on breaking and boning cows, lean cows sold mostly 2.00-4.00 higher. Feeding cows sold steady to 2.00 higher on boning and breaking flesh cows, thin fleshed cows sold 2.00-4.00 higher. Quality was mostly average to very attractive this week. Private feeding cow buyers were very aggressive this week as they showed good demand for thin cows that will flesh up quickly. Weigh up conditions were mixed this week with a mix of both empty and full cows seen. Slaughter bulls sold mostly 5.00-8.00 higher. Bull quality was mostly attractive to very attractive today. Young age cows suitable to feed or rebreed sold 10.00-15.00 higher. Quality was mostly attractive to very attractive today. Young age cows suitable to feed or rebreed sold 10.00-15.00 higher. Quality was mostly attractive to very attractive today. Young age cows suitable to feed or rebreed sold 10.00-15.00 higher. Quality was mostly attractive to very attractive this week. Demand was mostly good to very good with the best demand seen for cows which lost calves. Many open 2 and 3 year old cows sold for 1,900-2,100 per head. Supply included: 21% Feeder Cattle (23% Steers, 53% Heifers, 24% Bulls); 46% Slaughter Cattle (87% Cows, 13% Bulls); 33% Replacement Cattle (91% Stock Cows, 7% Bred

FEEDER CATTLE

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2	558	558	327.53	327.53

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	408	408	340.00	340.00
3	492	492	337.50	337.50
5	500-512	507	307.00-322.50	316.39
1	595	595	300.00	300.00
7	616-620	617	289.00-303.00	298.98
1	690	690	265.00	265.00
5	805	805	243.00	243.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u> <u>Wt Range</u> <u>Avg Wt</u> <u>Price Range</u> <u>Avg Price</u>

Source: USDA AMS Livestock, Poultry & Grain Market News

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2	353	353	325.00	325.00
4	500-505	503	295.00-300.00	297.51
8	628-637	634	230.00-231.00	230.37
3	755-780	763	218.00-228.00	224.59

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
3	722	722	263.00	263.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	473	473	305.00	305.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
21	551-554	553	290.00-300.00	292.85	
3	562	562	288.00	288.00	Full
8	613-645	633	285.00-286.50	285.54	
4	661	661	276.00	276.00	
6	793-798	796	235.00-239.00	236.33	
6	885	885	234.50	234.50	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
5	452-475	461	282.50-299.00	289.30
2	510	510	282.50	282.50
12	568-590	573	275.00-280.00	278.65
2	625	625	272.50	272.50
2	743	743	235.00	235.00
10	846	846	222.00	222.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
19	501-548	514	261.00-277.00	266.31
2	580	580	257.50	257.50

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
6	719	719	225.00	225.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head Wt Range Avg Wt Price Range Avg Price

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5	436	436	292.50	292.50
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HEIFERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
5	445	445	237.50	237.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
6	735	735	244.00	244.00
5	782	782	242.00	242.00
2	948	948	220.00	220.00

BULLS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	130	130	525.00	525.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
6	631	631	263.00	263.00
2	745	745	236.00	236.00
1	960	960	190.00	190.00
1	1065	1065	160.00	160.00

BULLS - Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
	187.50	187.50	1185	1185	1
	184.00	184.00	1200	1200	1
Fancy	190.00	190.00	1220	1220	4
	160.00	160.00	1254	1254	4
	155.00	155.00	1345	1345	1

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	1185	1185	178.00	178.00

BULLS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
5	750	750	227.50	227.50
7	849	849	219.00	219.00
3	897	897	217.50	217.50

SLAUGHTER CATTLE

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COWS - Breaker 75-80% (Per Cwt / Actual Wt)						
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>	
6	1555-1695	1628	135.00-141.50	139.16	Average	
16	1447-1605	1491	135.50-142.00	138.49	Average Return to Feed	
11	1495-1733	1626	142.00-145.00	143.03	High	
8	1485	1485	145.00	145.00	High Natural	
2	1515-1650	1583	142.00-147.00	144.39	High Return to Feed	
4	1583-1935	1671	125.00-134.00	131.39	Low	
16	1525-1655	1574	129.00-135.00	133.01	Low Return to Feed	

COWS - Boner 80-85% (Per Cwt / Actual Wt)

	<u>Dressing</u>	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
	Average	132.34	127.00-138.00	1400	1270-1770	31
Return to Feed	Average	133.59	127.00-139.00	1387	1237-1550	114
	High	141.40	140.50-143.00	1489	1430-1555	4
Return to Feed	High	142.57	140.00-146.00	1407	1250-1540	36
	Low	117.83	115.00-123.00	1448	1355-1525	3
Return to Feed	Low	121.79	116.00-126.00	1425	1310-1565	25

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
19	1000-1298	1191	122.00-131.00	125.56	Average
2	990	990	122.00	122.00	Average Light Weight
127	990-1305	1187	124.00-133.00	130.07	Average Return to Feed
11	1025-1285	1185	132.00-141.00	134.88	High
65	1075-1281	1208	133.00-139.00	134.57	High Return to Feed
32	1005-1460	1114	105.00-120.00	112.29	Low
14	840-990	929	102.50-117.50	110.17	Low Light Weight
27	890-1238	1081	107.00-123.00	119.12	Low Return to Feed
3	1065	1065	104.00	104.00	Very Low
5	840-995	883	90.00-97.50	94.76	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
35	1488-2205	1770	144.00-159.00	151.17	Average
1	1385	1385	137.00	137.00	Average Light Weight
1	1335	1335	144.00	144.00	Average Return to Feed
21	1765-2375	2006	162.00-175.00	166.75	High
15	1465-2135	1752	130.00-144.00	137.48	Low
11	1240-1453	1351	120.50-136.00	126.93	Low Light Weight
1	1300	1300	132.00	132.00	Low Return to Feed

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BULLS - 2	-3 (Per C	wt / Actu	ıal Wt)										
<u>Head</u>	Wt Range		Avg Wt	Price Range	Avg Price	Dressing							
1	2685		2685	141.00	141.00	Low							
REPLACEN	ΛΕΝΤ CA ⁻	TTLE											
STOCK CO	\\\\S - \\\\	dium and	d Large 1 (Per i	Cwt / Actual Wt	.)								
Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price							
<u>-,3-</u> <2	0	209	784-1365	963	151.00-230.00	=							
<2	0	6	1469-1545	1494	155.50-156.00		Fleshy						
2-4	0	111	815-1570	1031	137.00-221.00		,						
5-8	0	8	1093-1320	1193	131.00-137.00								
STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)													
Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price							
<u>-3-</u> <2	0	14	839-1055	917	167.00-205.00								
2-4	0	5	900-1180	1057	132.50-139.00								
STOCK CO	WS - Lar	ge 1 (Per	Cwt / Actual V	\/ +\									
Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price							
<u>-,</u> <2	0	2	1135-1230	1183	142.00-145.00	· -							
2-4	0	2	1060	1060	150.00	150.00							
STOCK CO	WS - Me	dium 1 (Per Cwt / Actu	al Wt)									
Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price							
<2	0	5	746-790	755	191.00-215.00	_							
<2	О	1	790	790	175.00	175.00	Thin Fleshed						
2-4	О	4	840-888	876	155.00	155.00							
BRFD COV	VS - Med	lium and	Large 1 (Per U	nit / Actual Wt)									
Age	<u>Stage</u>	Head	Wt Range	Avg Wt	Price Range	Avg Price							
2-4	T2	10	990-1063	1056	2175.00-2200.0	00 2177.34							
2-4	T3	11	1080-1505	1240	2200.00-2375.0	00 2319.24							
5-8	T2	4	1235	1235	1550.00	1550.00							
>5	T3	4	1459	1459	2075.00	2075.00							
COW-CAL	F PAIRS -	Medium	and Large 1 w	// 150-300 lbs c	alf (Per Unit / Ad	ctual Wt)							
Age	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price							
>5	0	1	1775	1775	2675.00	2675.00							
COW-CAL	F PAIRS -	Medium	and Large 1-2	w/ 150-300 lbs	calf (Per Unit /	Actual Wt)							
Age	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price							
2-8	0	4	1416	1416	2600.00	2600.00							

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5-8	Ο	1	1530	1530	2350.00	2350.00		
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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.