

Miles City Livestock Commission Auction - Miles City, MT AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

Tue May 14, 2024

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Livestock Weighted Average Report for 5/14/2024 - Final

AUCTION			
	This Week	Last Reported 5/7/2024	Last Year
Total Receipts:	1,363	386	1,019
Feeder Cattle:	309(22.7%)	267(69.2%)	270(26.5%)
Slaughter Cattle:	580(42.6%)	89(23.1%)	316(31.0%)
Replacement Cattle:	474(34.8%)	30(7.8%)	433(42.5%)

Compared to last week: Feeder steers and heifers were too lightly tested either this week or last week to develop any market trend. Demand was mostly good for light offerings. Quality this week was mostly plain to average. Boxed beef values surged today, to 304.39 and 293.82 on choice and select respectfully. Up \$5.44 on choice and \$6.64 on select. This gave support to CME live cattle and feeder cattle contracts as all CME positions pushed sharply higher today with most contracts showing triple digit gains. Market activity was mostly active this week. Weigh up cows sold on mostly good demand for light offerings. Demand for slaughter cows was stronger this week as packers showed good demand for cows for immediate harvest. Slaughter cows sold mostly 2.00 higher on breaking cows, boning and lean cows sold 2.00-4.00 higher. Demand for feeding cows was good to very good today as both packers and private buyers both showed very good demand for cows as tight supplies and high demand continue to be seen. Feeding cows sold mostly 2.00-3.00 higher on a higher quality cow offering. Cow quality was mostly average to very attractive this week. Slaughter bulls sold steady to firm in a narrow comparison. Weigh up conditions were mostly average to above average today as most cows were emptied out from being out grazing. Young cows suitable to feed or rebreed were too lightly tested last week to develop an accurate market trend, higher undertones were noticed on a higher quality offering. Demand for these offerings was good to very good. Quality this week was mostly attractive. The majority of open young wet bagged 2-3 year olds brought \$1950-\$2075 per head on todays sale. Heifers that never had a calf sold back mostly 10.00-15.00 per hundredweight to their wet bagged counterparts. Supply included: 23% Feeder Cattle (39% Steers, 59% Heifers, 3% Bulls); 43% Slaughter Cattle (90% Cows, 10% Bulls); 35% Replacement Cattle (61% Stock Cows, 1% Bred Cows, 19% Cow-Calf Pairs, 19% Heifer Pairs). Feeder cattle supply over 600 lbs was 25%

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
1	310	310	390.00	390.00	
15	569-580	570	314.00-317.00	316.59	
10	662	662	284.00	284.00	
7	749	749	255.00	255.00	Full

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
1	400	400	335.00	335.00
8	462-484	476	324.00-325.00	324.36
6	505	505	298.25	298.25
25	611-638	620	271.00-286.00	277.82
4	668	668	254.00	254.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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STEERS - Large 1 (Per Cwt / Actual Wt)						
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
2	663	663	253.00	253.00		
2	860	860	205.00	205.00		
STEERS - I	STEERS - Medium 1-2 (Per Cwt / Actual Wt)					
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
6	498	498	298.00	298.00		

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)				
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
44	578	578	298.00	298.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)					
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
4	394	394	302.50	302.50	
4	448	448	306.00	306.00	
26	459-495	488	286.00-298.00	295.83	
5	585-588	586	265.00-278.00	272.78	
2	668	668	249.00	249.00	

HEIFERS -	t / Actual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2	483	483	283.00	283.00
23	542	542	271.00	271.00
7	599	599	255.00	255.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)					
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
6	412	412	284.00	284.00	
9	494	494	272.00	272.00	
BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)					

DOLLS	Wicalaili alla Lais	c / Accuai vvc/		
<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	759	759	216.00	216.00

BULLS - Large 1 (Per Cwt / Actual Wt)					
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
1	1175	1175	171.00	171.00	
1	1245	1245	172.00	172.00	

SLAUGHTER CATTLE

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COWS - F	Premium White 6	55-75% (Per	Cwt / Actual Wt)		
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
56	1386-1700	1498	141.00-143.00	141.22	Average
1	1445	1445	147.00	147.00	High
1	2075	2075	136.00	136.00	High Heavy Weight
10	1655	1655	139.00	139.00	Low
COWS - F	Breaker 75-80%	(Per Cwt / Ac	tual Wt)		
Head	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
69	1401-1770	1546	135.00-140.00	137.34	 Average
18	1398-1458	1408	138.50-139.75	138.72	Average Return to Feed
17	1454-1577	1546	143.00-145.00	144.66	High
1	2010	2010	135.00	135.00	High Heavy Weight
3	1625-1730	1660	131.00-132.00	131.65	Low Return to Feed
CO/M/S - F	3oner 80-85% (P	or Curt / Act.	ıal \A/+)		
Head	30ner 80-85% (P <u>Wt Range</u>	er Cwt / Acti Avg Wt	Jai VVT) <u>Price Range</u>	Δνα Drice	<u>Dressing</u>
<u>пеац</u> 37	<u>wt Kange</u> 1225-1695	1373	131.00-140.00	<u>Avg Price</u> 136.52	<u>Dressing</u> Average
84	1220-1600	1373	129.00-140.00	136.05	Average Average Return to Feed
27	1265-1645	1489	139.50-146.00	140.47	High
36	1260-1570	1360	139.00-146.00	140.47	High Return to Feed
3	1375-1560	1442	120.00-127.00	124.41	Low
4		1442	115.00-127.00		Low Return to Feed
4	1270-1535	1410	113.00-127.00	122.55	Low Neturn to reed
	ean 85-90% (Pe		-		
<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
6	1075-1310	1178	125.00-131.00	127.89	Average
28	1045-1305	1188	125.00-133.00	129.86	Average Return to Feed
7	1130-1310	1216	132.00-137.50	134.61	High
40	1000-1300	1196	133.00-139.00	135.75	High Return to Feed
10	1055-1435	1217	108.00-121.00	115.04	Low
5	905-990	944	103.00-116.00	110.45	Low Light Weight
11	995-1305	1099	110.00-122.00	118.30	Low Return to Feed
6	1075-1290	1183	90.00-102.00	95.98	Very Low
BULLS - :	1-2 (Per Cwt / Ac	ctual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
20	1350-2215	1731	143.00-153.00	147.55	Average
1	1260	1260	142.00	142.00	Average Return to Feed
13	1595-2245	2037	154.00-160.00	156.66	High
14	1393-2100	1580	122.00-141.00	135.25	Low
1	1260	1260	141.00	141.00	Low Light Weight

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2	1110-1400	1255	130.00-142.00	135.31	Low Return to Feed
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BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	Dressing
1	2395	2395	154.00	154.00	High

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>	<u>Stage</u>	<u>Age</u>
	210.74	150.00-233.50	925	755-1270	92	0	<2
Thin Fleshed	211.94	211.00-213.00	753	710-795	2	0	<2
	183.04	147.00-212.00	1026	935-1245	55	0	2-4

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>wt kange</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	0	32	700-1140	904	141.00-190.00	174.62
2-4	0	2	880-1195	1038	140.00-150.00	144.24

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2-4	0	1	1165	1165	139.00	139.00

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	0	2	775-785	780	181.00-197.00	188.95

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
5-8	T3	2	1315	1315	2300.00	2300.00
>5	T3	1	1370	1370	2050.00	2050.00

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
5-8	Ο	4	1403	1403	2875.00	2875.00	
>5	Ο	9	1378	1378	2600.00	2600.00	
>8	0	38	1316-1575	1395	2585.00-2635.00	2595.70	Broken Mouth

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
>8	0	8	1614-1650	1623	2725.00-2750.00	2731.35	Broken Mouth

HEIFER PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Unit / Actual Wt)



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<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
<2	Ο	58	958-976	966	3150.00-3275.00	3208.77	Thin Fleshed

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.